

Belo now 11th-largest TV group owner

By Elizabeth A. Rathbun

WASHINGTON

A H. Belo's \$1.5 billion purchase of the Providence Journal Co. last week thrusts Belo into nine new TV markets and expands its reach to 11.855% of U.S. TV households.

For a company looking to grow in a hurry, last week's merger is a perfect deal, says broker Brian Cobb of Media Venture Partners. Before this, Belo had not bought any TV stations this year, but was known to be looking to expand. "Belo wanted to grow, and Providence Journal has some great markets. It's just a great fit," Cobb says.

Great by Wall Street standards too. ProJo's stock reached a 52-week high of 29 7/8 on Friday, closing at 29, up 8 1/8. Belo's stock fell 3 27/64 to close at 34 5/64.

Each Pro-Jo share will be exchanged for \$12.33 in cash plus .533 share of Belo stock. That translates into roughly \$5.7 million for Pro-Jo Chairman Stephen Hamblett, who owns 186,300 Class A shares, while former president Trygve Myhren would walk away with roughly \$5.2 million for his 168,750 shares.

The deal, which Dallas-based Belo initiated, expands Belo's TV stations from seven to 16, including five stations in the top 50 markets. Using FCC standards, the stations increase Belo's household reach

from 7.986% to 11.855%, making it the nation's 11th-largest broadcaster, according to BROADCASTING & CABLE's list of the top 25 groups.

There are no station overlaps except in Seattle, where Pro-Jo owns NBC affiliate KING-TV and Belo owns UPN affiliate KIRO-TV. Belo is negotiating with another broadcaster to trade KIRO-TV for a station or two elsewhere, says Michael D. Perry, Belo's senior vice president/chief financial officer.

Pro-Jo also gives Belo NBC affiliates for the first time—five of them. And Pro-Jo takes Belo into a new business: cable programming. Pro-Jo owns 65% of America's Health Network and 46% of the Food TV Network.

Both companies for years have combined broadcasting with newspapering. Belo owns the *Dallas Morning News*, while Pro-Jo owns the *Providence Journal-Bulletin*. That is compatible with Belo's emphasis on owning TV stations with strong local news departments. Pro-Jo's two Fox affiliates, however, offer no news. Their "potential" is being evaluated, Perry says.

The deal, valued at 12.1 times estimated 1996 cash flow, will largely be financed under Belo's \$1 billion credit facility, Perry says. Belo expects to pay \$587 million in cash and issue 25.4 million shares in exchange for Pro-Jo's 47.6 million shares. ■

BELO IN BRIEF

11.855 U.S. Coverage 16.44409

LMA:

Other media address: Web

BIG DATA

WASHINGTON—The Federal Reserve Board has approved a plan to allow more FIM in Dallas/Fort Worth, but it will not lift the 10% ownership limits.

CBS and SFX also agreed to ship no more than one SFX to six EMs in the ship limit of five EMs in the zone.

In July, CBS reported to the FCC that it had acquired two "extra" FMs in Dallas that it was planning to spin off as part of CBS's \$4.9 billion merger with the Viacom Group. Infinity already had acquired the two stations.

The ownership cap says that no one individual can own more than eight stations, counting TV stations or five AMs—in major markets. And as Dallas' CBS recently met the cap in Chicago by selling two stations

the company-owned broadcasters N. John Edwards and Spanish Broadcasting System Inc. (SBS). The company has agreed to sell an additional station to an undisclosed party and a minority-controlled company.

The CBS-SFX deal reinforces the company's strategy in the absence of the FCC's new ownership rules. SFX is trading about half of CBS' ownership stake in the Chattanooga Radio Corp. for the purchase of a deal SFX gave to its Texas State Radio Network. In return, SFX got CBS's KKRW-TV in Houston.

"The swap is consistent with our strategy of exiting markets where we operate at a small scale and building groups of strong FM stations in markets," SFX Executive Chairman Robert F. X. Schuman said in a statement.

The value of the CBS-SFX Dallas exchange was not available. Broker was Star Media Group Inc. —EAR

Top of the Week

CONSOLIDATION YEA OR NAY

NAB takes up industry debate over relaxation of duopoly, limitations on LMAs

By Chris McConnell
WASHINGTON

More TV consolidation may be around the corner, some broadcasters say.

Others contend it has already happened.

TV broadcasters gathering in Naples, Fla., this week for the National Association of Broadcasters joint board of directors meeting will consider supporting further relaxation of the FCC's TV ownership restrictions. Some broadcasters—particularly those heading smaller groups—fear that such deregulation could open the door to placing more channels in the hands of fewer owners.

Those worries are echoed by advertisers, watchdog groups and even the Clinton administration. They fear that the buying trend—totaling more than \$10 billion in TV transactions in 1996 compared with \$4.7 billion in 1995—is leading toward an era of Charles Foster Kane-type media moguls.

"Monopoly power, pricing power, is not a good thing no matter what the medium is," says John Kamp, senior vice president of the American Association of Advertising Agencies.

"It's a way for the good old boys to keep everybody out," adds Andrew Schwartzman, president of the Media Access Project.

But others say that much of the feared consolidation already exists. They cite the widespread use of local marketing agreements (LMAs), which allow broadcasters to manage stations without counting them as "owned" facilities. Some 49 of the deals now exist in 45 markets.

"People have been slipping around the rule anyway," says Philip Jones, Meredith Corp. Broadcast Group pres-



Disney/ABC set the record for big deals.

TV'S TOP 10			
While the Telecommunications Act of 1996 didn't do much to deregulate the television business, it did raise the cap on how many TV households a broadcaster can cover. News Corp. raced to be the first to near the new 35% limit, in July 1996, and other companies are reaching for it.			
Company	No. of stations	% of U.S. TV HH*	Former %**
News Corp./New World	22	34.841	22.05 (News Corp.); 12.78 (New World)
Westinghouse/CBS	14	30.83	30.95
Tribune/Renaissance	16	24.88	24.96
NBC	11	24.134	24.65
Walt Disney/ABC	10	23.952	24.06
Paxson Communications	19	18.725	17.97
Chris Craft/United Television	8	17.637	17.70
Silver King	16	16.448	20.00
Gannett/Multimedia	16	15.515	14.08 (Gannett)
Univision	12	13.352	12.8

*In millions, based on Nielsen estimates, September 1996; consistent with FCC rules, UHF stations are credited for half the homes in a market. **B&C, July 8, 1996

GROUP GRABS

Here are the biggest TV-group deals of 1995* and 1996:

\$19 billion: Walt Disney Co. buys Capital Cities/ABC and its 10 TV stations, 21 radio stations, interest in several cable networks and publications.*

\$5.4 billion: Westinghouse Electric Corp. buys CBS Inc.'s seven TVs, CBS TV Network, radio stations, radio networks and CBS Entertainment Productions.*

\$3 billion: News Corp./Fox Television Stations Inc. acquires the 80% it doesn't own of New World Communications Group Inc., including 10 TVs and one LMA.

\$2.3 billion: Merger of Multimedia Inc. into Gannett Co. Deal includes five TVs, two radios, a cable system and 11 daily newspapers.*

\$1.5 billion: Merger of Providence Journal Co. into A.H. Belo involves 11 TVs, a newspaper and interest in cable networks.

\$1.217 billion: In two separate deals worth \$732 million and \$485 million, Raycom Media Inc. buys 15 TVs and two radios, and seven TVs. Sellers are Ellis Communications Inc. and AFLAC Inc., respectively.

\$1.13 billion: Merger of Renaissance Communications and its six TVs into Tribune.

ident. Jones—who opposes LMAs and further consolidation—also says relaxing restrictions on owning more than one TV station in a market would merely make people striking the LMA deals "feel less guilty."

"The major [deals] are probably already done," adds William Sullivan, manager of the Cordillera Communica-

tions station group.

Those LMA deals will eventually be subject to local ownership restrictions, under the proposal issued by commissioners last November. The proposal would treat new LMAs as owned stations and would grandfather existing agreements until they expire.

The move to attribute LMAs follows

a series of actions in Washington to relax the ownership rules. In response to the 1996 Telecommunications Act, the FCC last year eliminated the 12-station cap on TV ownership and raised the national audience-reach limit from 25% to 35%. In 1995 the commission also eliminated the financial interest and syndication (fin-syn) rule.

Such relaxations cleared the way for Disney to buy Capital Cities/ABC and for Westinghouse to buy CBS.

But while the FCC now is proposing to tighten its "attribution" rules, it also is asking comment on whether it should relax more ownership rules to allow common ownership of two UHF stations or a UHF/VHF combination within a market.

Policymakers have differed on the question. President Clinton last fall

said that he does not think that allowing common ownership of two TV stations in a market is a good idea.

"Outside of group owners, no one thinks [further concentration] is a good idea," adds Larry Irving, head of the National Telecommunications and Information Administration. "Syndicators and advertisers are scared to say anything."

FCC commissioners, however, do not rule out the notion of some ownership relaxation. FCC Commissioner James Quello says he could see a UHF/UHF or even a UHF/VHF combination in areas where the combination would not give the owner too much control over the local advertising market.

And FCC Chairman Reed Hundt last month asked whether allowing common ownership of two stations might

increase diversity of viewpoint and programming in some markets.

That was the argument favored by broadcasters at this month's NATPE convention in New Orleans. Discussing the remaining restrictions, executives on one panel pitched the notion that more consolidation might mean more diversity. Clear Channel Television's Rip Riordan pointed to the use of LMAs to revive stations that otherwise would not be broadcasting.

LIN TV President James Babb, in favoring more relaxation, points to competition with cable and DBS. "We need to be active in proposing that," Babb says.

Others disagree. Hubbard Television Group President Robert Hubbard says important distinctions remain between LMAs and outright ownership. And he

The world of LMAs

The stations listed in table 10 are type operate the stations that immediately follow under local marketing agreements. Stations 101 markets: Bangor/Presque Isle & Calais; 49 LMOAs; 35 markets.

Market	DMA Station	Affil.	Ownership
Dallas-Ft. Worth	8 KDFW	CBS	New World
	KDFI	Ind.	Dallas Media Investors
	KXAS	NBC	LIN
	KXTX	Ind./WB	KXTX Inc.
Cleveland	13 WOIO	CBS	Tribune
	WUAB	Ind./UPN	Cannell
Phoenix	19 KTVK	Ind./WB	Media America Corp.
	KASW	WB	Brooks Broadcasting
Orlando-Daytona Beach	22 WFTV	ABC	Cox
	WZLW	Ind.	Reese Assoc. Ltd.
Hartford-New Haven	26 WTVT	NBC	Viacom
	WTHX	Ind./WB	Counterpoint Comm.
	WTHH	ABC	LIN
	WTVU	Ind./WB	K-W TV
Milwaukee	29 WCGV	Ind./UPN	Sinclair
	WVTV	Ind.	Gaylord B'csting
Columbus	34 WCMH	NBC	Outlet Comm.
	WWHO	Ind./WB	Fant B'csting
Grand Rapids	38 WOOD	NBC	LIN
	WOTV	ABC	LCH Comm.
New Orleans	41 WGNO	WB	Tribune Broadcasting
	WNOL	Fox	Qwest
Harrisburg	44 WHP-TV	CBS	Clear Channel
	WLYH	UPN	Gateway Communications
West Palm Beach	45 WPBF	ABC	Paxson B'csting
	WTVX	Ind/UPN	Krypton B'csting
Providence	46 WPRI	CBS	Clear Channel
	WNAC	Fox	
Greensboro-High Point-Winston Salem	48 WNRW	Fox	Act III B'csting
Albuquerque	49 KRQE	CBS	Lee Enterprises
	KASY	Ind.	Ramar Communications
Louisville	50 WDRB	Fox	Blade Comm.
	WFTE	Ind./UPN	Kentuckiana B'csting
Jacksonville	55 WAWS	Fox	Clear Channel
	WTEV	Ind./UPN	Krypton B'csting
Fresno-Visalia	57 KMPH	Fox	Pappas
	KGMC	Ind.	Gray Coopla
Little Rock-Pine Bluff	58 KLRT	Fox	Clear Channel
	KASN	Ind./UPN	Mercury B'csting
Tulsa	59 KOKI	Fox	Clear Channel
	KTFO	Ind./UPN	RDS B'csting
Mobile-Pensacola	61 WPMI	Fox	Clear Channel
	WJTC	Ind./UPN	Mercury B'csting
Austin	65 KTBC	Fox	Argyle Television Holdings
	KXAN	NBC	LIN
	KNVA	Ind./WB	54 B'csting
Honolulu	69 KHNL	Fox	Providence Journal
	KFVE	Ind./UPN	KFVE Joint Venture
Green Bay-Appleton	70 WGBA	Fox	Donald Clark
	WXGZ	Ind./UPN	Ace TV
Omaha	74 KPTM	Fox	Pappas Telecasting
	KXVO	Ind.	Cocola Broadcasting Co.
Tucson	80 KMSB	Fox	Providence Journal
	KTTU	Ind./UPN	Clear Channel
Fort Myers-Naples	89 WBBH	NBC	Waterman B'cast Group
	WEVU	ABC	Ellis Comm.
Johnstown-Altoona	91 WATM	ABC	Smith B'csting Group
	WWCP	Fox	Evergreen B'cst Group

*Tribune owns approximately 33% of Qwest, but does not have an LMA with these stations.
Note: The smaller markets with LMAs include Lincoln-Hastings, Neb.; Florence, Myrtle Beach, S.C.; Columbus-Tupelo, Miss.; Duluth-Superior, Wis.; Vernal, Vt.; Bismarck, N.D.; Monterey-Salinas, Calif.; Eugene, Ore.; and Billings, Mont.

predicts that further relaxation of local ownership rules will spur more consolidation.

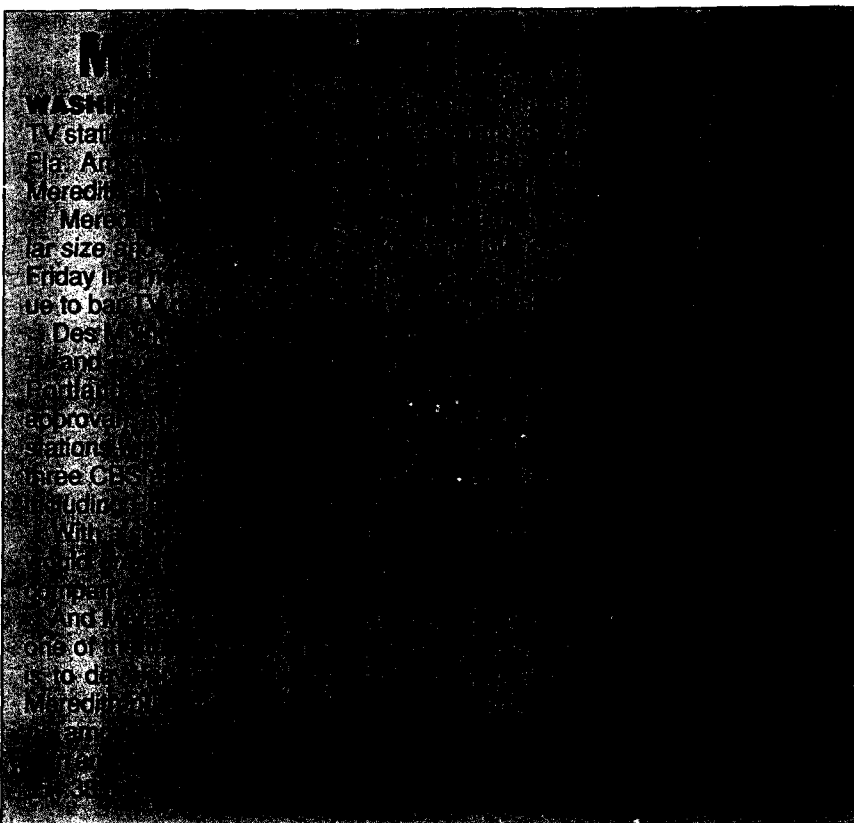
"We feel very strongly that it's not good for the industry and it's not good for consumers," says Hubbard.

"It removes from the market precisely those stations that have historically provided entry to new and different voices—minorities and women," adds Media Access Project's Schwartzman.

One issue threatening to affect the ownership status of several stations is the must-carry law pending before Supreme Court justices. Defenders of the law requiring cable carriage of local broadcast signals had a rough outing before the court last October, and several expect the court to throw out the law.

Broadcasters say that could threaten the viability of many UHF stations. "It makes the weak weaker," says Meredith's Jones.

"It could be a major negative impact," adds LIN's Babb, who predicts that a struck-down must-carry law combined with relaxed restrictions could accelerate TV consolidation. ■



For syndicators, access is key

Despite consolidation, hot shows can still find space one market at a time; for some, however, access to growing groups has become tougher

By Cynthia Littleton
HOLLYWOOD

The supply side of the syndication business is anxiously awaiting the outcome of the FCC's review of long-standing TV station ownership restrictions.

Conventional wisdom dictates that the increasing concentration of station ownership helps syndicators with corporate ties to station groups and hurts those without them. But distributors in both positions say it's not so cut-and-dried.

The activity on the floor of this month's NATPE convention proved that independents can still clear a hot property the old-fashioned way—one market at a time. Yet NATPE also demonstrated how new-model giants such as CBS and Fox are changing the



'Pictionary' gets early clearances.

dynamics of syndication sales.

"The problem with consolidation isn't the size of the groups, it's access to them," says All American Distribution President George Back. All American had sold its new fall 1997 talk show contender, *Arthel & Fred*, in more than 60% of the country by the close of NATPE.

For a few station operators, "sales are no longer a content issue but an access issue. Now we're faced with companies that block us and tell us, 'I've got my own agenda and it supersedes yours,'" Back says. "Today's recourse is to go to their competitors. Tomorrow's recourse may have to be other means."

On the other hand, the easing of the duopoly rule could benefit many distributors. LMAs have helped produce

stronger stations in many markets, which translates to better customers for All American, Back says, citing the growth of Sinclair Broadcasting's LMA outlets in Baltimore, Pittsburgh and Milwaukee.

Moreover, industry veterans say, it's misguided to view major station groups as monoliths. Warner Bros. struck a group deal for *The People's Court* last month with the key NBC O&Os except Los Angeles; KNBC-TV had already committed to co-producing and airing *Arthel & Fred*, co-hosted by the station's sports anchor, Fred Roggin.

Worldvision generated a buzz early on in the sales season with the game show strip *Pictionary*, which was cleared at NATPE by a different group in each of the top three markets. "If you have desirable programming, you will be heard from," says Worldvision President John Ryan.

Kelly News & Entertainment also found a number of network O&O buyers for its FCC-friendly weekend teen

EXHIBIT E



STATION & CABLE TRADING

THE MAN WITH THE MONEY

By Elizabeth A. Rathbun

With cash to burn, Randy Michaels and Jacor Communications Inc. did just that in 1996. Except for the \$4.9 billion merger of Infinity Broadcasting Corp. into Westinghouse Electric Corp., Jacor spent more money to buy radio stations than any other company last year.

The radio-cable TV group spent more than \$1.663 billion on radio stations, according to figures compiled by *Broadcasters* magazine. American Radio Systems Corp. follows with \$1.368 billion; next is Clear Channel Communications Inc. with \$1.081 billion (see list of deals, page 23). In 1995, the entire industry spent \$8.32 billion on TV and radio deals.

But the Telecommunications Act of 1996 has put an end to those days (see main story, page 18). "They're only going to pass the telecom bill once.... We're never going to have the same kind of chance we have now," Michaels says.

So Michaels has moved rapidly to take advantage of deregulation. Even before President Clinton signed deregulation law last February, Jacor proclaimed itself the first group to reach the new local ownership cap of eight stations. Under dereg, the company has grown from 74 stations at the beginning of 1996 to 127 today.

Jacor has recorded some other notable firsts. Last August, it won the dubious distinction of being the first company to settle a radio antitrust investigation with the Justice Department. A month later, it became the first to engineer a like-kind exchange of a TV station for radio stations.

Last year was one of "fundamental change and a powerful opportunity," says Michaels, who has led Jacor since 1992. "And flexibility, creativity and opportunism are what build winners in times of fundamental change."

After hiring "people specifically to help us reinvent radio," Michaels' plan is to build clusters of local radio stations around Jacor stations in larger core markets. "Seven or eight stations, properly aligned in Cincinnati, gives you the reach of television or newspaper at a fraction of the [advertising] cost," he says. In fact, "when you add in our radio shares, they're better than TV in Cincinnati, where Jacor has a monopoly FCC way or to own way or no."

So far, Jacor counts 18 regional clusters, including Fort Collins, Colo.; Casper, Wyo.; Denver; Sarasota-Lampa, Fla.; Lexington-Fourstelle, Ky.; and Lima-Toledo, Ohio. In Toledo, for example, it owns or is buying WSPD-TV, WSPD-FM, WRVL-FM and WRVL-AM-FM. Last month, Jacor said it would buy four more stations 80 miles away in Lima. As it is wont to do, Jacor paid a bargain-basement price: \$8 million, or seven times

cash flow (B&E, Jan. 27).

"We've managed to assemble the greatest number of stations without paying any crazy prices, and I'm very proud of that," Michaels says. Backed by billionaire financier Sam Zell, who owns 70% of Jacor, "I have no money to do bad deals and I'll use all the money in the world to do good deals," Michaels says.

Jacor "bought a lot of stuff that was loser money" in 1995, Michaels admits. But the high potential return, once the stations are moved closer to a larger market or powered up, makes them "trabucos" deals, [especially] compared to some of the bonhead prices being paid in Los Angeles and New York."

By the end of the year, Jacor will own up to 700 radio stations and as many regions of the country, says Michaels.



*Randy Michaels
Jacor on a \$1.6 billion
spending spree last
year and he's not
finished yet.*



says. Noting that "the downside to a bunch of small markets is figuring out how to run them," Michaels says Jacor's clusters will be linked via computer, also by the end of the year.

Not only will this "allow us to invent new ways to manage the stations," but advertising can be sold to advertisers in a package, he says. Programming and regional ads will be simulcast, with airtime reserved for each town to do its own local ads, news and weather.

"This makes a lot of niche formats—not previously seen as attractive by major broadcasters—extremely attractive, because you can put them on multiple transmitters and create multiple profit centers with a single product," Michaels says. The product also can be sold to other companies in need of programming.

Jacor is managing its clusters with regional managers who report directly to Jacor. "It's going to be very interesting as we try to actually implement some of the plans we have to run this many stations," Michaels says. But the future is so

bright that Jacor has a national version of this strategy in the works.

While 1996 "was a year when we created an awful lot of chaos," buying stations right and left, 1997 will be "absolutely as busy [but] in a somewhat different way," Michaels says. Broadcasters will have to figure out how to run all the stations they've bought "to continue to have above-average performance...."

"No one knows how to do this yet," he says. "We're all making it up as we go along. None of us are very far up the learning curve. None of us are experts. I think the proper thing to be doing in that circumstance is a lot of experimentation, a lot of trial and error."

Meanwhile, Jacor will keep doing deals. "Bring me something that requires some creativity, bring me something where there's a problem and where we can bring a little extra work and a little more creativity to the deal to make it happen. Those are the kind of deals we like," Michaels says. ■

The \$1 million-plus club

A new year, a new \$1 million-plus list. But in 1996, deregulation not only changed the face of radio, it altered the arrangement of BROADCASTING & CABLE's yearly roster of radio- and TV-station deals worth \$1 million or more. Now, most deals involving stations in more than one state are separate from TV- and radio-only deals. Multistate deals are ordered from most valuable to least, while the other deals remain alphabetical by state. And the unprecedented volume of deals in 1996 has forced another change: The list has grown from 12 pages last year to 18 this time around. —EAR



(arranged by price)

KDFW(TV) Dallas, Texas (LMA with KDFI-TV Dallas), and **WITI-TV Milwaukee** (includes remaining 80% of New World Communications Group Inc.) **Price:** \$3 billion **Buyer:** News Corp./Fox Television Stations Inc. Ltd. (Rupert Murdoch, chairman) **Seller:** New World Communications Group Inc. (Ronald O. Perelman, chairman)

KMSB-TV Tucson, Ariz.; KTVB(TV) Boise, Idaho; KHNL(TV) Honolulu and satellites KHBC-TV Hilo and KOGG(TV) Wailuku, all Hawaii; WHAS-TV Louisville, Ky.; KASA-TV Santa Fe, N.M.; WCNC-TV Charlotte, N.C.; KGW(TV) Portland, Ore., and KING-TV Seattle and KREM-TV Spokane, Wash. **Price:** \$1.5 billion (merger; includes newspaper and cable networks) **Buyer:** A.H. Belo (Robert W. Decherd, president) **Seller:** Providence Journal Co. (Stephen Hamblett, chairman) **Broker:** Bear, Stearns & Co. (Belo)

KTXL(TV) Sacramento, Calif.; WTIC-TV Hartford, Conn.; WDZL(TV) Miami; WXIN(TV) Indianapolis; WPMT(TV) York/Harrisburg, Pa., and KDAF(TV) Dal-

las/Fort Worth **Price:** \$1.13 billion cash (merger) **Buyer:** Tribune Co. (John Madigan, president) **Seller:** Renaissance Communications (Michael Finkelstein, chairman) **Brokers:** Merrill Lynch & Co. (buyer); Morgan Stanley & Co. (seller)

KOLD-TV Tucson; WZVN-TV Naples, Fla.; WSAV-TV Savannah, Ga.; KSLA-TV Shreveport, La.; WJTV(TV) Jackson and satellite WHLT Hattiesburg, Miss.; KAME-TV Reno; WECT(TV) Wilmington, N.C.; WUPW(TV) Toledo, Ohio; WACH-TV Columbia, S.C.; KSFY-TV Sioux Falls and satellites KABY-TV Aberdeen and KPRY-TV Pierre, all S.D., and WTNZ-TV Knoxville and WMC-TV-AM-FM Memphis, Tenn. **Price:** \$732 million cash **Buyer:** Ellis Acquisitions Inc. (Stephen I. Burr, principal; Retirement Systems of Alabama, financier [David G. Bronner, CEO]) **Seller:** Ellis Communications Inc. (Bert Ellis, president)

WBMG(TV) Birmingham and WHOA-TV Montgomery, Ala.; WTVQ-TV Lexington, Ky.; KALB-TV Alexandria, La.; WUTR(TV) Utica, N.Y.; WNCT-TV Greenville, N.C.; WDEF-TV Chattanooga and WJHL-TV Johnson City, Tenn., and WTVR-TV Richmond and WSLs-TV Roanoke, Va. (includes 28 daily and 82 weekly newspapers) **Price:** \$710 million cash (merger) **Buyer:** Media General Inc. (J. Stewart Bryan III, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Broker:** Media Venture Partners (seller)

WAFF(TV) Huntsville, Ala.; WTVM(TV) Columbus and WTOC-TV Savannah, Ga.;

KWWL(TV) Waterloo/Cedar Rapids, Iowa; WAFB(TV) Baton Rouge, La.; KFVS-TV Cape Girardeau, Mo., and WITN-TV Washington/Greenville, N.C. **Price:** \$485 million **Buyer:** Raycom Media Inc. (formerly Ellis Acquisitions Inc. [Stephen I. Burr, principal; Retirement Systems of Alabama, financier]) **Seller:** AFLAC Inc. (Daniel P. Amos, president)

KNSD(TV) San Diego and WVTM-TV Birmingham, Ala. **Price:** \$425 million plus working capital **Buyer:** NBC Inc. (Robert Wright, president) **Seller:** New World Communications Group Inc. (William C. Bevins, CEO)

WHOI(TV) Peoria/Bloomington, Ill.; WWLP(TV) Springfield/Holyoke, Mass.; WILX-TV Onondaga/Lansing, Mich.; KOSA-TV Odessa/Midland and KAUZ-TV Wichita Falls/Lawton, Tex.; WTRF-TV Wheeling, W.Va./Steubenville, Ohio, and WMTV(TV) Madison and WSAW-TV Wausau/Rhineland, Wis. **Price:** \$270 million (\$225 million cash, \$45 million stock) **Buyer:** Benedek Broadcasting Corp. (A. Richard Benedek, chairman) **Seller:** Brissette Broadcasting Corp. (Paul Brissette, CEO)

WHO-TV Des Moines and KFOR-TV Oklahoma City **Price:** \$226 million (\$155 million for KFOR-TV; \$71 million for WHO-TV) **Buyer:** New York Times Co. (Lance R. Primis, president) **Seller:** Palmer Communications Inc. (Joseph Lentz, president)

WALA-TV Mobile, Ala.; KHON-TV Honolulu and satellites KHAW-TV Hilo and KAIL-TV Wailuku, Hawaii; WVUE(TV) New



STATION & CABLE TRADING

Orleans, and WLUC-TV Green Bay, Wis.
Price: \$210 million (merger) **Buyer:** Silver King Communications Inc. (Barry Diller, owner) **Seller:** Savoy Pictures Entertainment Inc. (Lewis Korman, president) **Broker:** Gleacher & Co.

WPNB-TV Traverse City/Cadillac-WTOM-TV Cheboygan/Cadillac and WLUC-TV Marquette, Mich.; WDAM-TV Laurel/Hattiesburg, Miss.; KTVO-TV Ottumwa, Iowa/Kirksville, Mo., WSTM-TV Syracuse, N.Y., and KNDO-TV Yakima-KNDU-TV Richland/Yakima, Wash. **Price:** \$170 million (merger) **Buyer:** Raycom Media Inc., Boston (Stephen I. Burr, secretary; Burr Family Trust, 33.3% owner) **Seller:** Federal Enterprises Inc. (Dale G. Rands, president) **Broker:** Media Venture Partners

WCTV-TV Thomasville, Ga./Tallahassee, Fla., and WKXT-TV Knoxville, Tenn. **Price:** \$165 million for stock (\$15 million for WCTV; \$150 million for WKXT-TV) **Buyer:** Gray Communications Systems Inc. (Ralph W. Gabbard, president) **Seller:** John H. Phipps Inc. (John E. Phipps, chairman)

KSBW-TV Salinas/Monterey, Calif.; WEYI-TV Saginaw/Flint, Mich., and WROC-TV Rochester, N.Y. **Price:** \$160 million **Buyer:** Hicks, Muse, Tate & Furst Inc. (Thomas O. Hicks, chairman) **Seller:** Smith Broadcasting Partners LP (Robert N. Smith, president)

WDKY-TV Danville/Lexington, Ky., and KOCB-TV Oklahoma City **Price:** \$63 million for stock **Buyer:** Sinclair Broadcast Group Inc. (David D. Smith, president) **Seller:** Superior Communications Group Inc. (Perry Sook, president). **Brokers:** Alex. Brown & Sons Inc.; Communications Equity Associates

Swap of WLWT-TV Cincinnati and KOCO-TV Oklahoma City (owner, Gannett Co. Inc. [John Curley, chairman]) **for WZZM-TV Grand Rapids, Mich., and WGRZ-TV Buffalo, N.Y.** (owner, Argyle Television Inc., Bob Marbut, chairman) **Price:** More than \$20 million

WSTR-TV Cincinnati and KSMO-TV Kansas City, Mo. **Price:** \$20 million (\$11 million for WSTR-TV; \$9 million for KSMO-TV) **Buyer:** Sinclair Broadcast Group Inc. (David D. Smith, president) **Seller:** ABRY Holdings Inc. (Royce Yuckoff, president)

KWBF-TV Flagstaff/Phoenix, Ariz.; KUBD-TV Denver and LPTV at Fort Collins, Colo.; WCEE-TV Mount Vernon, Ill./St. Louis, and WTJC-TV Springfield/Dayton, Ohio **Value:** \$18.7 million (\$18.3 million in loans + \$100,000 per station) **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Christian Network Inc. (James L. West, chairman, Lowell W. "Bud" Paxson, co-founder)

KSWT-TV Yuma, Ariz., and KTVH-TV Helena, Mont. **Price:** \$8 million cash (\$3.43 million for KSWT) **Buyer:** Grapevine Communications Inc. (Wendell S. Reilly, president) **Seller:** John K. Radeck **Broker:** Sailors & Associates



Alabama

WJSU-TV Anniston **Price:** \$19 million (\$10 million for option to buy and LMA; \$2 million to exercise option; \$7 million to move tower)

Buyer: Allbritton Communications Co. (Robert L. Allbritton, executive VP) **Seller:** Osborn Communications Corp. (Frank D. Osborn, president)

WOWL-TV Florence/Huntsville **Price:** \$2.407 million **Buyer:** Galleria Broadcast Group (managing partners Gary Kneller, Bruce Lumpkin) **Seller:** Rick Biddle **Broker:** Stan Raymond & Associates

WHOA-TV Montgomery **Price:** \$6 million plus assumption of liabilities **Buyer:** Park Communications Inc. (Wright M. Thomas, president) **Seller:** WHOA-TV Inc. (Louis Frey Jr., president) **Broker:** Media Venture Partners

Alaska

KTBY-TV Anchorage **Price:** \$8.5 million **Buyer:** Grapevine Communications Inc. (Wendell Reilly, president) **Seller:** Ronald Bradley **Broker:** Kalil & Co.

Arizona

CP for KAJW-TV Tolleson/Phoenix **Value:** \$12 million (\$5.4 million for 49% interest; option to buy remainder for \$6.6 million after station is built and running one year) **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Hector Garcia Salvatierra **Broker:** Kalil & Co.

Arkansas

KHBS-TV Fort Smith and satellite KHOG-TV Fayetteville/Fort Smith **Price:** About \$30 million (merger) **Buyer:** Argyle Television Inc. (Bob Marbut, chairman) **Seller:** Sigma Broadcasting Inc. (Robin "Robert" Hemreich, Cynthia Hemreich-Beller, owners) **Broker:** Chase Manhattan Bank N.A.

California

KIEM-TV Eureka **Price:** \$3.05 million **Buyer:** Pollack/Beiz Broadcasting Co. (William H. Pollack, president) **Seller:** Precht Television Associates Inc. (Robert H. Precht, president) **Broker:** Blackburn & Co.

KCAL-TV Los Angeles **Price:** \$385 million **Buyer:** Young Broadcasting Inc. (Vincent J. Young, chairman) **Seller:** Walt Disney Co. (Michael D. Eisner, chairman) **Broker:** Bear Stearns & Co. Inc. (seller)

KCSO-TV Modesto/Sacramento **Price:** \$40 million **Buyer:** Univision Communications Inc. (A. Jerrold Perenchio, president) **Seller:** Sainte Ltd. (Chester and Naomi Smith, 51% general partners) **Broker:** Kalil & Co.

KCNS-TV San Francisco **Price:** \$30 million

Buyer: Ramcast Corp. (Rachamim Anatan, chairman; Barbara Laurence, president) **Seller:** West Coast United Broadcasting Co. (Carson Chen, president) **Broker:** Gammon Media Brokers Inc.

KFWU-TV Fort Bragg/San Francisco **Price:** \$3.25 million **Buyer:** Pappas Telecasting Cos. (Harry J. Pappas, president) **Seller:** Sainte Ltd. (Chester and Naomi Smith, 51% general partners)

Connecticut

WTWS-TV New London/Hartford **Price:** \$3,050,949 **Buyer:** Roberts Broadcasting of Hartford LLC (co-owners Steven C. and Michael V. Roberts) **Seller:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman)

District of Columbia

WMDO-TV Washington and WMDO(AM) Wheaton, Md./Washington **Price:** \$4.7 million **Buyer:** Latin Communications Group Inc. (Peter W. Davidson, president) **Seller:** Los Cerezos Broadcasting Corp. (Antonio Guernica, president)

WVVI-TV Manassas, Va./Washington **Price:** Up to \$40 million (\$30 million plus \$10 million more if Supreme Court upholds must carry) **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** ValueVision International Inc. (Nicholas M. Jaksich, president)

Florida

WBSG-TV Brunswick, Ga./Jacksonville **Price:** \$10,567,500 **Buyer:** Allbritton Communications Co. (Robert L. Allbritton, executive VP) **Seller:** Coastal Com Inc.

WZVN-TV Naples **Price:** \$21.3 million **Buyer:** Montclair Communications Inc. (Lai Kunkler, president) **Seller:** Ellis Communications Inc. (U. Bertram Ellis Jr., president)

WPGX-TV Panama City **Price:** \$5 million **Buyer:** Wicks Broadcast Group LP (WBG Management Inc., general partner [Edgar F. Berner, president]) **Seller:** Ashling Broadcast Group Inc. (Elizabeth W. Mooney, principal) **Brokers:** Kalil & Co. (buyer); York Street Partners (seller)

WTWC-TV Tallahassee **Price:** \$4.6 million **Buyer:** Guy Gannett Communications (James B. Shaffer, president) **Seller:** Thomas M. Duddy (receiver for Holt-Robinson Television Inc.)

WFCT-TV Bradenton/Tampa/St. Petersburg **Price:** \$1.491 million (includes loan and option to buy) **Buyer:** Christian Network Inc. (James L. West, chairman; Lowell W. "Bud" Paxson, co-founder) **Seller:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman)

Georgia

Formation of LP to own WFXL-TV Alb **Value:** \$5.7 million **Buyer:** BCI Growth LP (Theodore T. Horton Jr., principal; aft transfer, BCI will be 66.5% limited partner)



STATION & CABLE TRADING

Seller: Clarion Broadcasting Corp. (Daniel S. Dayton, president; before transfer Clarion was 100% general partner; after transfer will be 33.5% GP)

WFXG(TV) Augusta and WXTX(TV) Columbus Price: \$40.1 million **Buyer:** Galleria Broadcast Group LLC (managing members Gary D. Kneller, Bruce K. Lumpkin) **Seller:** John D. Pezold **Broker:** Stan Raymond & Associates Inc. (buyer)

WTGS-TV Hardeeville, S.C./Savannah Price: \$7 million **Buyer:** LP Media Inc. (J. Curtis Lewis III, president) **Seller:** Hilton Head Television Inc. (Carleton D. Burt, president)

Illinois

WYZZ(TV) Bloomington/Peoria Price: \$23 million **Buyer:** Sinclair Broadcast Group Inc. (David D. Smith, president) **Seller:** Bloomington Comco Inc. (Gerald J. Robinson, president)

Louisiana

WVLA(TV) Baton Rouge Price: \$23.975 million **Buyer:** White Knight Broadcasting Inc. (Sheldon H. Galloway, owner) **Seller:** Vetter Communications (Cyril Vetter, owner)

KTVE(TV) El Dorado, Ark./Monroe Price: \$9.5 million **Buyer:** GOCOM Television (Ric Gorman, CEO) **Seller:** Gray Communications Systems Inc. (Ralph W. Gabbard, president)

Maine

WPXT(TV) Auburn/Portland Price: \$17.25 million **Buyer:** Pegasus Communications

Holdings Inc. (Marshall W. Pagon, president) **Seller:** Bride Communications Inc. (John W. Bride, president)

Massachusetts

WNDS(TV) Derry, N.H./Boston Price: \$18 million **Buyer:** Ramcast Corp. (Rachamim Anatan, chairman) **Seller:** CTV of Derry Inc. (Gerald Q. Nash, chairman)

WHRC(TV) Norwell/Boston Price: \$15 million **Buyer:** Christian Network Inc. (James L. West, chairman; Lowell W. "Bud" Paxson, co-founder) **Seller:** Massachusetts Redevelopment LLC (Micheal L. Parker, president)

Michigan

WXON-TV Detroit Price: \$175 million cash **Buyer:** Granite Broadcasting Corp. (W. Don Cornwell, chairman) **Seller:** Aben E. Johnson Jr. **Broker:** H.B. La Rue Media Brokers
50% of WLAJ-TV Lansing Value: \$17 million **Buyer:** Paul Brissette Jr. **Seller:** Joel I. Ferguson

Minnesota

KXLI-TV St. Cloud/Minneapolis/St. Paul Price: \$12 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** KX Acquisition LP c/o Lang Communications (Dale W. Lang, owner)

Mississippi

WDAM-TV Laurel/Hattiesburg Price: \$6 million **Buyer:** Media Broadcasting Group Inc. (Donald R. Tomlin Jr., president) **Seller:**

Raycom Media Inc. (Bryan Kent Hawkins, president)

Nebraska

KHGI-TV Kearney, KWNB-TV Hayes Center and KSNB-TV Superior Price: \$12.75 million **Buyer:** Pappas Telecasting Cos. (Harry J. Pappas, president) **Seller:** Fant Broadcasting Co. (Anthony J. Fant, president) **Broker:** Kalil & Co.

New York

WOCD(TV) Amsterdam/Albany Price: \$2.5 million **Buyer:** Christian Network Inc. (James L. West, chairman; Lowell W. "Bud" Paxson, co-founder) **Seller:** Cornerstone TeleVision Inc. (Oleen Eagle, president)

WNYB(TV) Buffalo Price: \$12 million (plus transfer of WTJA(TV) Jamestown, N.Y., to seller) **Buyer:** Grant Television Inc. (Milton Grant, president) **Seller:** Tri-State Christian TV Inc. (Garth W. Coonce, president) **Broker:** Fox Media

WNYS-TV Syracuse (includes construction permit for LPTV at Mexico, N.Y.) **Price:** \$4.245 million **Buyer:** RKM Media Inc. (Ronald W. Philips, president) **Seller:** Metro TV Inc. (Craig L. Fox, president)

WFXV(TV) Utica (includes low-power WUPN(TV)) **Price:** \$3.2 million **Buyer:** Sullivan Broadcasting Co. (J. Daniel Sullivan, president) **Sellers:** ■ wfxv: Mohawk Valley Broadcasting Inc. (Craig Fox, 37.5% owner) ■ WUPN: Acme TV Corp. (Kevin O'Kane, president)

North Carolina

WAAP(TV) Burlington/Winston-Salem Price: \$5.5 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Television Communications Inc. (debtor-in-possession; Jack Rehburg, president) **Broker:** Connelly Co.

WYDO(TV) Greenville Price: \$1.5 million **Buyer:** GOCOM Broadcasting Corp. (Richard L. Gorman, president) **Seller:** KS Family Television Inc. (Frederick J. McCune principal)

WRAZ(TV) Raleigh/Durham Price: \$3.1 million (\$600,000 plus \$2.5 million in assumptions) **Buyer:** Carolina Broadcast System Inc. (Thomas H. Campbell, president) **Seller:** Tar Heel Broadcasting Inc. (Edward E. Hollowell, chairman)

WRAY-TV Wilson/Raleigh/Durham Price: \$5 million **Buyer:** Ramcast Corp. (Rachamim Anatan, chairman) **Seller:** Wilson Telecasters Inc. (James Thrash, president) **Broker:** Blackburn & Co

Letter of intent for WSEF-TV Wilmington Price: \$10 million **Buyer:** Twin Towers Communications Co. (Edward L. Gargano, president) **Seller:** Wilmington Telecasters Inc. (Watts, president)

Ohio

WNWO-TV Toledo Price: \$39.5 million **Buyer:** Malrite Communications Group Inc. (John Chaffee, president) **Seller:** WNWO

TOP 10 DEALS OF 1996

- \$4.9 billion:** Westinghouse Electric Corp./CBS Inc. buys Infinity Broadcasting Corp.; 43 radio stations involved. **Brokers:** Merrill Lynch & Co. (Infinity); Chase Securities Inc, Salomon Bros. Inc. (Westinghouse)
- \$3 billion:** News Corp./Fox Television Stations Inc. buys remaining 80% of New World Communications Group Inc.; 10 TV stations involved
- \$1.5 billion:** Providence Journal Co. merges into A.H. Belo Corp.; 11 TVs **Broker:** Bear, Stearns & Co. Inc. (Belo)
- \$1.2 billion:** River City Broadcasting LP merges into Sinclair Broadcast Group Inc.; 10 TVs, 31 radios **Broker:** Communications Equity Associates Inc.
- \$1.13 billion:** Tribune Co. buys Renaissance Communications Corp.; six TVs **Brokers:** Merrill Lynch & Co. (buyer); Morgan Stanley & Co. Inc. (seller)
- \$774 million:** Citicasters Inc. merges into Jacor Communications Inc.; two TVs stations, 19 radios
- \$732 million:** Ellis Acquisitions Inc. (later Raycom Media Inc., see below) buys out Ellis Communications Inc.'s 15 TVs, two radios
- \$710 million cash:** Media General Inc. buys Park Communications Inc.; 10 TVs, 28 daily and 82 weekly newspapers **Broker:** Media Venture Partners (seller)
- \$655 million:** EZ Communications merges into American Radio Systems Corp.; 23 radios
- \$485 million:** Raycom Media Inc. acquires AFLAC Inc.'s seven TVs



Associates (Ralph E. Becker, principal) **Broker:** Media Venture Partners

Oklahoma

KMMZ-TV Oklahoma City Price: \$6.395 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Aracelis Ortiz **Broker:** Patrick Communications Corp.

Pennsylvania

WJAL-TV Hagerstown, Md./Chambersburg Price: \$7.5 million cash **Buyer:** ALQ Holdings Ltd. (Joseph M. Wolz, chairman) **Seller:** Good Companion Broadcasting Co. (Gerald Jacobs Sr., president)

Massachusetts

WICU-TV Erie Price: \$11 million for stock **Buyer:** SJL Communications LP (George D. Lilly, president) **Seller:** Lamb Enterprises (Priscilla Lamb Schwier, president) **Broker:** Wood & Co.

WFXP-TV Erie Price: \$5 million **Buyer:** Jason Elkin **Seller:** Erie Broadcasting Inc. (James Keim, president)

WSEE-TV Erie Price: \$12 million for stock **Buyer:** WSEE Television 1996 Trust (James L. Winston, trustee) **Seller:** Northstar Television Group Inc. (Mark Vander Starre, principal)

WYOU-TV Scranton Value: At least \$23.3 million **Buyer:** Nexstar Broadcasting Group Inc. (Perry Sook, president) **Seller:** Diversified Communications (David H. Lowell, principal)

Puerto Rico

50% of WKPV(TV) Ponce, WSJN-TV San Juan and WJWN-TV San Sebastian Price: \$4 million for stock **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Housing Development Associates SE (Don Blakeman, president)

Rhode Island

WPRI-TV Providence Price: \$68 million **Buyer:** Clear Channel Communications Inc. **Seller:** CBS Inc.

South Carolina

WBNU-TV Charleston Price: \$4.2 million **Buyer:** Max Media Properties LLC (John A. Trinder, president) **Seller:** New View Broadcasting Inc. (Lawrence E. Steinberg, president) **Brokers:** Richard A. Foreman Associates Inc. (buyer); Bergner & Co. (seller)

WFVT(TV) Rock Hill/Charlotte Price: \$4 million **Buyer:** TV 55 LLC (H. Wharton Winstead Jr., president) **Seller:** Family Fifty-Five Inc. (Paul E. Hood, 20% owner)

WGSE(TV) Florence/Myrtle Beach Price: \$1,500,010 **Buyer:** JME Media Inc. (James McGregor Everett, president) **Seller:** Carolina Christian Broadcasting Inc. (James H. Thompson, president) **Broker:** Broomall Enterprises Inc.

South Dakota

KELO-TV Sioux Falls/Mitchell and satellites KDLO-TV Florence/Sioux

Falls/Mitchell, KCLO-TV Rapid City and KPLO-TV Reliance/Sioux Falls/Mitchell Price: \$50 million **Buyer:** Young Broadcasting Inc. (Vincent Young, chairman) **Seller:** Midcontinent Media Inc. (Joseph H. Floyd, president) **Broker:** Kalil & Co.

Tennessee

WKZX(TV) Cookeville/Nashville Price: \$1.2 million **Buyer:** Co-owners Michael V. and Steven C. Roberts **Seller:** InaVision Broadcasting Inc. (Ed Gilgenbach, president) **Broker:** Kalil & Co. Inc.

WNAB(TV) Nashville Price: \$2.2 million cash for stock **Buyer:** Speer Communications Holdings LP (General Hershey Inc., general partner [Richard M. Speer, owner]) **Seller:** Ruth Payne Carman

WXMT(TV) Nashville Price: \$28.9 million (merger) **Buyer:** Mission Broadcasting I Inc. (David S. Smith, owner) **Seller:** Central Tennessee Broadcasting Corp. (Michael P. Thompson, president)

Texas

KTAB-TV Abilene Price: \$8 million **Buyer:** ShootingStar Inc. (Diane Sutter, president) **Seller:** Shamrock Holdings Inc. (Roy E. Disney, chairman)

KYLE(TV) Bryan Price: \$1.1 million **Buyer:** Communications Corp. of America (Thomas R. Galloway Sr., chairman) **Seller:** Silent Minority Group Inc. (Rodger B. Wains, principal)

KFOX-TV El Paso Price: \$20.855 million **Buyer:** Cox Enterprises Inc. (Nicholas D. Trigony, president) **Seller:** KFOX-TV Inc. (John B. Mulderrig, president)

KINT-TV El Paso (and KSVE(AM)-KINT-FM El Paso) Price: \$29.2 million **Buyer:** Entravision Communications Co. LLC (Walter F. Ulloa, managing member) **Seller:** Paso del Norte Broadcasting Corp. (Jose Angel Silva Jr., president)

51% of KZJL(TV) Houston Price: \$1.4 million for stock **Buyer:** Shop at Home Inc. (Kent E. Lillie, president) **Seller:** Urban Broadcast Systems Inc. (Charles E. Walker, president)

KE-TV Jacksonville/Tyler, and KLSB-TV Nacogdoches/Tyler Price: \$17.1 million **Buyer:** Max Media Properties LLC (John A. Trinder, president) **Sellers:** ■ KE-TV: Lone Star Broadcasting Inc. (James M. Buck III, principal) ■ KLSB-TV: KLSB Acquisition Corp. (Paul Lucci, president)

KRR(TV) Kerrville/San Antonio Price: \$2 million plus assumption of liabilities **Buyer:** Glencairn Ltd. (Edwin L. Edwards Sr., president) **Seller:** KRR(TV) Inc. (John Kanzius, president)

KNVO(TV) McAllen/Brownsville Price: \$24.8 million cash for stock (merger) **Buyer:** Entravision Merger Corp. (Walter F. Ulloa, chairman) **Seller:** LS Communications Ltd.

Utah

KOOG-TV Ogden/Salt Lake City Price:

\$7.5 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Alpha & Omega Communications LLC (Max Jarimillo, president)

Virginia

WJCB(TV) Norfolk Price: \$6.75 million (merger) **Buyer:** Lockwood Broadcasting Inc. (James L. Lockwood, CEO) **Seller:** Tidewater Christian Communications Corp. (Sam Jacobs, principal)

Washington

KAYU-TV Spokane Price: \$6.44 million (\$3.6 million in subordinated promissory notes; \$2,398,222 for stock; \$441,778 for Class A LP interests) **Buyer:** Alta Subordinated Debt Partners III LP (Alta Subordinated Debt Management Partners III LP, general partner [Craig L. Burr, founding general partner]) **Seller:** Brian W. Brady **Broker:** Amsterdam Pacific

Wisconsin

WHKE(TV) Kenosha/Milwaukee Price: \$6.1 million (\$6 million forgiveness of debt; \$100,000 cash) **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Christian Network Inc. (James L. West, chairman; Lowell W. "Bud" Paxson, co-founder)

WMSN-TV Madison Price: \$26.5 million cash **Buyer:** Sullivan Broadcasting Co. (J. Daniel Sullivan, president) **Seller:** Channel 47 LP c/o Madison GP (Ronald J. Koeppler, president)



(arranged by price)

KROQ-FM and KRTH-FM Los Angeles and KOME-FM, KFRC-AM-FM and KYCY(FM) San Francisco; WQYK-AM-FM Tampa/St. Petersburg, Fla.; WZGC-FM and WAOK(AM)-

WVEE(FM) Atlanta; WUSN-FM, WJJD(AM)-WJMK-FM, WCKG(FM) and WYSY(FM) Chicago; WBCN-FM, WZLX-FM, WBOS(FM) and WOAZ-FM Boston; WYCD(FM), WOMC-FM and WXYT(AM) Detroit; WFAN(AM) and WZRC(AM)-WXRK-FM New York; WYSP-FM and WIP(AM) Philadelphia; Kews(FM), KDMM(AM)-KVIL-FM, KLUV-FM, KYNG(FM), KRBV-FM and KHVN(AM)-KOAI(FM) Fort Worth/Dallas, and KXYZ(AM), WJFK(AM)-WLIF-FM, WPGC-AM-FM, WJFK-FM and WCAO(AM)-WXYV(FM) Baltimore/Washington Price: \$4.9 billion (merger) **Buyer:** Westinghouse Electric Corp./CBS Inc. (Michael H. Jordan, chairman) **Seller:** Infinity Broadcasting Corp. (Mel Karmazin, president) **Brokers:** Merrill Lynch & Co. (Infinity); Chase Securities Inc., Salomon



STATION & CABLE TRADING

KBLA(AM) Santa Monica/Los Angeles and **KOVR(TV)** Stockton/Sacramento, Calif.; **WTTV(TV)** Bloomington and **WTTK(TV)** Kokomo/both Indianapolis; **KDSM-TV** Des Moines, Iowa; **KMEZ(FM)** Belle Chasse/New Orleans and **WWL(AM)**, **WLMG-FM** and **WSMB(AM)** New Orleans, La.; **KDNL-TV** St. Louis, **WVRV(FM)** Wilmore, Ky./East St. Louis and **KPNT(FM)** St.

Genevieve/St. Louis, Mo.; **KZSS(AM)**-**KZRR-FM** Albuquerque and **KLSK-FM** Albuquerque/Santa Fe, N.M.; **WBEN(AM)**, **WWKB(AM)**, **WKSE-FM**, **WMJQ-FM**, **WGR(AM)** and **WWWS(AM)** Buffalo, N.Y.; **WLOS(TV)** Asheville, N.C.; **WSYX(TV)** Columbus, Ohio; **WKRZ-FM**, **WGGY-FM**, **WILK(AM)**, **WGBI(AM)**, **WWSH-FM**, **WXPX(AM)** and **WQEQ(FM)**, all Wilkes-Barre/Scranton, Pa.; **WFBC-AM-FM**, **WORD(AM)** and **WSPA-AM-FM** Greenville, **WLOS(TV)** Asheville/Greenville and **WFBC-TV** Greenville, S.C.; **WRVR-FM**, **WJCE(AM)**-**WOGY-FM** Memphis and **WLAC-AM-FM** and **WJCE-FM** Nashville, and **KABB-TV** San Antonio, Tex. (and **LMA** with **KRRT-TV** Kerrville/San Antonio) **Price:** \$1.2 billion (merger) **Buyer:** Sinclair Broadcast Group Inc. (David D. Smith, president) **Seller:** River City Broadcasting LP (Barry Baker, president) **Broker:** Communications Equity Associates Inc.

KOPA(AM)-**KSLX(FM)** Scottsdale/Phoenix, Ariz.; **KSEG(FM)** Sacramento and **KRXQ(FM)** Roseville/Sacramento, Calif.; **WXTB(FM)** Clearwater/Tampa, **WTBT(FM)** New Port Richey/Tampa and **WTSP-TV** St. Petersburg/Tampa, Fla.; **WKLS-FM** Atlanta; **WDAF(AM)**-**KYYF(FM)** Kansas City, Mo.; **WKRC-TV**, **WKRC(FM)** and **WWNK(FM)** Cincinnati and **WTVN(AM)**-**WLVQ(FM)** Columbus, Ohio, and **KEX(AM)**-**KKRZ(FM)** Portland and **KKCW(FM)** Beaverton/Portland, Ore. **Price:** \$774 million (merger) **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Citicasters Inc. (John Zanotti, president)

KHTK(AM)-**KNCK(FM)** and **KRAK-FM** Sacramento, Calif.; **KBEQ-AM-FM** (Kan.) and **KFKF-FM** (Mo.) Kansas City; **KFNS(AM)**-**KEZK-FM**, **KSD-AM-FM** and

KYKY(FM) St. Louis; **WSOC-FM** and **WSSS(FM)** Charlotte, N.C.; **WBZZ(FM)** and **WZPT(FM)** Pittsburgh; **WIOQ(FM)** and **WUSL(FM)** Philadelphia, and **KRPM(AM)**, **KYCW(FM)**, **KMPS-AM-FM** and **KZOK-FM** Seattle and **KBKS(FM)** Tacoma/Seattle, Wash. **Price:** \$655 million (merger) **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** EZ Communications (Alan Box, president)

WHOO(AM)-**WHTQ(FM)** and **WMMO(FM)** Orlando, Fla.; **WAOK(AM)**-**WVEE(FM)** Atlanta; **WCAO(AM)**-**WXYV(FM)** Baltimore; **WBOS(FM)** Brookline/Boston and **WOAZ-FM** Lowell/Boston, and **KRBV-FM** Dallas and **KHVN(AM)**-**KOAK(FM)** Fort Worth, Tex. **Price:** \$410 million (merger) **Buyer:** Infinity Broadcasting Corp. (Mel Karmazin, president) **Seller:** Granum Holdings LP (Herb McCord, president)

KOOL-FM, **KISO(AM)**-**KZON(FM)** and **KOY(AM)**-**KYOT-FM** Phoenix; **WGMS(FM)**, **WBIG(FM)** and **WTEM(AM)** Washington; **WBOB(FM)** and **KQQL(FM)** Minneapolis/St. Paul, and **WOKY(AM)**-**WMIL(FM)** Waukesha/Milwaukee, Wis. **Price:** \$365 million **Buyer:** Chancellor Broadcasting Co. (Steve Dinetz, president; Hicks, Muse, Tate & Furst Inc., 90% owner) **Seller:** Col-

fax Communications Inc. (L. Steven Goldstein, president)

KTNQ(AM)-**KLVE(FM)** Los Angeles; **WRTQ(FM)** Goulds, Fla./Miami, **WAQI(AM)** and **WQBA(AM)**-**WAMR-FM** Miami; **WLXX(AM)** Chicago; **KLSQ(AM)** Laughlin, Nev.; **WPAT(AM)** Paterson, N.J./New York, **WGLI(AM)** Babylon, N.Y., and **WADO(AM)** New York, and in the Dallas/Fort Worth market: **KINF(AM)** Denton, **KICI-FM** Corsicana, **KMRT(AM)** Dallas, **KMRT-FM** Granbury, **KESS(AM)** Fort Worth, **KECS(FM)** Gainesville and **KHCK(FM)** Denton **Price:** \$336 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president/22% owner) **Seller:** Heftel Broadcasting Corp., Las Vegas (Cecil Heftel, chairman)

WNDE(AM)-**WRZX(FM)** and **WFBQ(FM)** Indianapolis; **WTAM(AM)**-**WLTF(FM)** Cleveland, and **WDVE(FM)**, **WXDX-FM**, **WDSY-FM** and **WJJJ(FM)** Pittsburgh **Price:** \$300 million **Buyer:** SFX Broadcast-

ing Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner) **Seller:** Secret Communications LP (Frank Wood, president)

Swap of WIOQ-FM and WUSL-FM Philadelphia plus \$10 million for **WPEG(FM)** Concord/Charlotte, **WBAV(AM)** Charlotte-**WBAV-FM** Gastonia/Charlotte, **WFNZ(AM)**-**WRFX-FM** and **WNKS-FM** Charlotte, N.C. **Value:** \$250 million **Swapper,** **WIOQ-FM**, **WUSL-FM:** EZ Communications (Alan Box, president) **Swapper,** **WPEG**, **WBAV-AM-FM**, **WFNZ-WRFX**, **WNKS-FM:** Evergreen Media Corp. (Scott K. Ginsburg, chairman/55.6% owner) **Broker:** Star Media Group

WZZK-AM-FM and **WODL-FM** Birmingham, Ala.; **WEZN-FM** Bridgeport, Conn.; **WCFB(FM)** Daytona Beach and **WDBO(AM)**-**WWKA-FM** and **WZKD(AM)** Orlando, Fla.; **WJZF-FM** La Grange/Atlanta; **WBBS(FM)** Fulton/Syracuse and **WSYR(AM)**-**WYYY(FM)** Syracuse, N.Y.; **KRMG(AM)**-**KWEN(FM)** and **KJSR(FM)** Tulsa, Okla., and **KCJZ(FM)** Terrell Hills/San Antonio and **KKYX(AM)**-**KCYF(FM)** San Antonio **Price:** \$250 million **Buyer:** Cox Broadcasting Inc. (Nicholas D. Trigony, president; Robert F. Neil, executive VP/radio) **Seller:** NewCity Communications Inc. (Dick Ferguson, president)

WCKT(FM) Lehigh Acres/Fort Myers and **WXRm-FM** Naples Park/Fort Myers, Fla.; **WNOE-FM** and **KLZJ-FM** New Orleans; **WHYN-AM-FM** Springfield, Mass.; **WXRA(FM)** Eden and **WSJS(AM)**-**WTQR(FM)** Winston Salem, N.C.; **KXXY-AM-FM** and **KTST(FM)** Oklahoma City; **WWBB(FM)** Providence and **WWRX-FM** Westerly, R.I.; **WWDm(FM)** Sumter and **WARQ(FM)** Columbia, S.C., and **WREC(AM)**-**WEGR-FM** and **WRXQ-FM** Memphis **Price:** \$235 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Radio Equity Partners LP (George Sosson, president)

KDFC(AM) Palo Alto/San Francisco-**KDFC-FM** San Francisco, **KKSF-FM** San Francisco and **WDAS-AM-FM** Philadelphia **Price:** \$218 million **Buyer:** Evergreen Media Corp. (Scott K. Ginsburg, chairman/55.6% owner) **Sellers:** ■ **KDFC-AM-FM**, **KKSF-FM:** Brown Organization (Michael Brown, president; Phil Melrose, president, Brown Broadcasting Co.) ■ **WDAS-AM-FM:** Beasley Broadcast Group (George G. Beasley, president/owner) **Broker:** Star Media Group Inc.

KSOL(FM) San Mateo/San Francisco and **KYLZ(FM)** Santa Cruz, Calif.; **WIND(AM)**-**WOJO(FM)** Evanston/Chicago; **KBNA-AM-FM** and **KAMA(AM)** El Paso, **KGBT(AM)**-**KIWW-FM** Harlingen, **KLAT(AM)** Houston, **KMIA(FM)** Jasper (moving to Winnie), **KQXX(FM)** McAllen, **KLTN(FM)** Port Arthur, **KMPQ(AM)** Roseberg/Richmond, **KCOR(AM)**, **KROM-FM** and **KXTN-AM-FM** San Antonio and **KMIA(FM)** Winnie, all Tex.; 26% of **KUNO(AM)**-**KSAB-FM** Corpus Christi, T.



STATION & CABLE TRADING

Value: \$210 million (merger) **Buyer:** Heftel Broadcasting Corp./Clear Channel Communications Inc. **Seller:** Tichenor Media Systems Inc. (McHenry T. Tichenor Jr., president/10.1% owner) **Broker:** Star Media Group Inc.

WINE(AM)-WRKI(FM) Brookfield, WNLK(AM)-WEFX(FM) Norwalk and WSTC(AM)-WKHL(FM) Stamford, all Conn.; WJBR-AM-FM Wilmington, Del.; WKQS(FM) Gifford/Vero Beach, WZZR(FM) Stuart and WQOL(FM) and WAXE(AM)-WAYW(FM) Vero Beach, all Fla.; WPUT(AM) Brewster, WVIB(FM) Mount Kisco, WYVB(FM) Patterson, and WFAS-AM-FM White Plains, all N.Y.; WBVB(FM) Coal Grove and WIRO(AM) and WMLV(FM) Ironton, Ohio; WAEB-AM-FM Allentown and WZZO(FM) Bethlehem, Pa., and WKEE-AM-FM and WHRD(AM) Huntington, WTCR(AM) Kenova/Huntington-WTCR-FM Huntington, WZZW(AM) Milton and WFXN-FM Milton/Huntington, all W.Va. **Price: \$200 million **Buyer:** Capstar Broadcasting Partners (R. Steven Hicks, president/3.2% owner) **Seller:** Commodore Media Inc. (Bruce A. Friedman, president) **Brokers:** BT Securities (Hicks Muse); Media Venture Partners, CIBS Wood Gundy (Commodore)**

Swap of WTSP-TV St. Petersburg/Tampa, Fla., for KJIS(AM)-KFMC(FM) Los Angeles, KSDO(AM)-KCLX-FM San Diego and WDAE(AM)-WUSA-FM Tampa **Value: \$190 million **Swapper:** WTSP-TV: Jacor Communications Inc. (Randy Michaels, CEO) **Swapper, radios:** Gannett Co. Inc. (John Curley, chairman)**

KUDL-FM and KMXX(FM) Kansas City, Mo.; KBGO-FM, KSNE-FM and KFMS-FM Las Vegas and KWNH(FM) Henderson and Las Vegas, Nev.; WEZL(FM) and WXLY(FM) Charleston, S.C., and KUTQ-FM Bountiful, KZHT(FM) Provo, KALL(AM)-KODJ(FM) Salt Lake City and KKAT(FM) Ogden/Salt Lake City, all Utah **Price: \$184.7 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Regent Communications (Terry S. Jacobs, president)**

XETRA-AM-FM Tijuana, Mexico/San Diego; KHOW(AM)-KHIH(FM) Denver and KBCO-AM-FM Boulder/Denver, Colo.; KATZ(AM)-KMJM(FM) St. Louis and KNJZ-FM Alton, Ill./St. Louis, and WSPD(AM)-WVKS(FM) Toledo and WRVF-FM Beavercreek/Toledo, Ohio **Price: \$152 million (merger) **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Noble Broadcast Group Inc. (John Lynch, CEO) **Broker:** Crisler Capital Co.**

KMJX(FM) Conway/Little Rock and KDDK(FM) Jacksonville/Little Rock, Ark.; WRAW(AM)-WRFY-FM Reading, Pa.; WDIA(AM)-WHRK-FM Memphis; KHEY-AM-FM and KPRR(FM) El Paso, Tex., and 40% of WKKV(FM) Racine, Wis./Milwaukee; LMAs with options to buy WQOK(FM) S. Boston, Va./Raleigh and

WNND-FM Fuquay-Varina/Raleigh, N.C., and KJOJ-AM-FM Freeport/Houston, Tex.; joint sales agreements with WOWI-FM and WJCD(FM) Norfolk and WSVY-AM-FM Portsmouth, Va. **Price: \$140 million (merger) **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** US Radio Group Inc. (Ragan A. Henry, chairman/50.9% owner)**

KMJ(AM)-KSKS(FM) and KKDJ(FM) Fresno and KCTC(AM)-KYM(FM) Sacramento, Calif.; KFAB(AM)-KGOR(FM) Omaha, Neb., and KBBT(AM)-KUFO(FM) Portland, Ore. **Price: \$115 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Henry Broadcasting Co. (Charlton Buckley, chairman) **Broker:** Media Venture Partners**

WAAX(AM)-WQEN(FM) Gadsden, Ala.; WOLZ(FM) Fort Myers and WKII(AM)-WEEJ(FM) Port Charlotte/Fort Myers, Fla.; WWNC(AM)-WKSJ(FM) Asheville, N.C.; WING-FM Dayton/Springfield, Ohio; WTJS(AM)-WTNV(FM) Jackson and WYNU(FM) Milan/Jackson, Tenn.; WKWK-AM-FM, WWVA(AM)-WOVK(FM) and WEGW(FM), Wheeling and WHLX(FM) Bethlehem/Wheeling, W.Va., and 50% of WDRR(FM) Sanibel/Fort Myers, Fla. **Price: \$111.4 million (merger) **Buyer:** Capstar Broadcasting Partners Inc. (R. Steven Hicks, chairman/3.2% owner) **Seller:** Osborn Communications Corp. (Frank D. Osborn, president/6.3% owner) **Broker:** Bankers Trust, Robert Chaisson (seller)**

Swap of WFYV-FM Atlantic Beach/Jacksonville and WAPE-FM Jacksonville, Fla., for Long Island, N.Y.-market stations WGBB(AM) Freeport-WBAB-FM Babylon, WBLI(FM) Patchogue and WHFM(FM) Southampton **Value: \$108 million **Swapper:** WFYV-FM, WAPE-FM: Chancellor Broadcasting Co. (Steve Dinetz, president) **Swapper, Long Island stations:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner) **Broker:** Star Media Group Inc.**

KCEE-AM-KWFM(FM) and KNST(AM)-KRQQ(FM) Tucson, Ariz.; WOKV(AM)-WKQL(FM), WIVY(FM) and WPDQ(AM) Jacksonville, Fla.; KNSS(AM)-KKRD(FM) Wichita and KRZZ-FM Derby/Wichita, Kan.; WWKY(AM)-WVEZ(FM) and WTFX(FM) Louisville, Ky., and WZZU(FM) Burlington/Graham/Raleigh and WDCG(FM) Durham/Raleigh, N.C. **Price: \$105.25 million **Buyer:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner) **Seller:** Prism Radio Partners LP (Bill Phalen, president) **Broker:** J.P. Morgan**

Swap involving KISW(FM) Seattle; WDSY-FM and WNRQ(FM) (to be WJJJ) Pittsburgh, and KTBZ(FM) Lake Jackson/Houston, Tex. **Value: \$105 million **Swapper:** WDSY-FM, WNRQ(FM): Entertainment Communications Inc. (Joseph M. Field, president/70.3% owner) to Secret Communications LP (Frank E. Wood, president) **Swap-****

per, KISW: Nationwide Communications Inc. (Steve Berger, president) to Entercom; Secret trades rights to acquire KTBZ to Nationwide **Broker:** Gary Stevens

KSJO(FM) San Jose and KUFJ(FM) Gilroy/San Jose, Calif., and KUPL-FM Portland and KKJZ(FM) Lake Oswego/Portland, Ore. **Price: \$103 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** BayCom Partners LP (Jack McSorley, COO/general partner; Triad Capital Management Inc., partner) **Broker:** Media Venture Partners**

KISO(AM)-KZON(FM) and KOY(AM)-KYOT-FM Phoenix, Ariz.; KARO(FM) Nampa/Boise and KIDO(AM)-KLTB(FM) Boise, Idaho, and WOKY(AM) Milwaukee-WMLI(FM) Waukesha/Milwaukee, Wis. **Price: \$95 million **Buyer:** Colfax Communications Inc. (L. Steven Goldstein, president) **Seller:** Sundance Broadcasting (Mike Jorgenson, president) **Broker:** Kalil & Co.**

Swap of WOMX-FM Orlando, Fla., plus \$43.5 million for WMJ(FM) and WMMS(FM) Cleveland **Value: \$93.5 million (includes \$1.5 million consulting agreement) **Swapper:** WOMX-FM: Nationwide Communications Inc. (Steve Berger, president) **Swapper, WMJ, WMMS:** OmniAmerica Group (Carl E. Hirsch, chairman) **Brokers:** Star Media Group Inc. (OmniAmerica); Crisler Co. (Nationwide)**

Swap of WAXQ(FM) New York for KNDD(FM) Seattle and KBSG(AM) Auburn/Federal Way-KBSG-FM Tacoma, Wash. **Value: \$91.2 million **Swapper:** WAXQ: Entertainment Communications Inc. (Joseph M. Field, president) **Swapper:** Washington stations: Viacom International Inc. (Sumner M. Redstone, president) **Broker:** Media Venture Partners**

Swap of KPQP(AM)-KGB-FM San Diego for KSLX-AM-FM Scottsdale, Ariz. **Value: \$90 million. **Swapper:** KPQP(AM)-KGB-FM: Nationwide Communications Inc. (Steve Berger, president) **Swapper:** KSLX-AM-FM: Jacor Communications Inc. (Randy Michaels, CEO)**

Swap of KRRW(FM) Dallas/Fort Worth and KTXQ(FM) Fort Worth/Dallas for WHFS(FM) Annapolis, Md./Baltimore/Washington **Value: \$80 million **Swapper:** KTXQ, KRRW: Westinghouse Electric Corp./CBS Inc. (Michael H. Jordan, chairman) **Swapper:** WHFS: SFX Broadcasting (Robert F.X. Sillerman, executive chairman/53.2% owner) **Broker:** Star Media Group Inc.**

Los Angeles-market stations KVAR(FM) Riverside, KSZZ(AM) San Bernardino and KCAL(AM) Redlands/San Bernardino; KRCX(AM) Roseville/Sacramento and KMYC(AM)-KSXX-FM Marysville/Sacramento, Calif., and KOTK(AM)-KINK-FM Portland, Ore. **Price: \$80 million **Buyer:** EXCL Communications Inc. (Christopher Marks, chairman; Latin Communications Group Inc., 80% owner) **Seller:** Embarcadero Media Inc. (Luis G. Nogales, chairman)**



WQRS-FM Detroit, WFLN-FM Philadelphia and WTMJ-FM Miami **Price:** \$67 million (seller simultaneously buys back WTMJ-FM for \$18 million) **Buyer:** American Radio Systems Corp. (Steven B. Dodge, president) **Seller:** Martin Broadcasting Inc. (Howard "Woody" Tanger, president) **Broker:** Blackburn & Co. (WTMJ)

Swap of WEAT-AM-FM West Palm Beach and WOLL-FM Rivera Beach/West Palm Beach, Fla., for KSTE-FM Rancho Cordova/Sacramento, Calif. **Value:** \$40.25 million **Swapper:** KSTE-FM: American Radio Systems Corp. (Steven B. Dodge, chairman) **Swapper:** Florida stations: Chancellor Corp. (Steve Dinetz, president) **Broker:** Star Media Group Inc.

KMZQ-FM and KJMJ(FM) Henderson, KVEG(AM) North Las Vegas and KFB(FM) Pahump, all Nev., and KMJI(AM)-KSFM(FM) Woodland/Sacramento, Calif. **Price:** At least \$38 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Sellers:** ■ KMZQ-FM, KFB, KVEG(AM): Crescent Communications LP (Allen Shaw, president/owner) ■ KJMJ: Parker Communications (John D. Parker, chairman) ■ KMJI-KSFM: Secret Communications LP (Frank E. Wood, president) **Brokers:** Media Venture Partners (Vegas stations); Blackburn & Co. Inc. (Sacramento stations) **Note:** Besides acquiring KMJI-KSFM from Secret Communications LP, ARS will get \$20 million. In turn, ARS will trade to Secret its WQRS-FM Detroit and WFLN-FM Philadelphia

Swap of WKLB-FM Framingham/Boston for WEBR(FM) Washington **Value:** \$34 million **Swapper:** WKLB-FM: Evergreen Media Corp. (Scott Ginsburg, chairman) **Swapper:** WEBR-FM: Greater Media Inc. (Peter A. Bordes, chairman/owner)

WIRA(AM)-WCLB(FM) West Palm Beach/Fort Pierce, Fla.; WENZ-FM Cleveland, and WWSR-AM-FM Charleston and WBES-FM Dunbar/Charleston, W.Va. **Price:** \$31.8 million **Buyers:** ■ WIRA(AM)-WCLB(FM): Fairbanks Communications Inc. (Richard M. Fairbanks, president) ■ WWSR-AM-FM, WBES-FM: Bristol Broadcasting Co. Inc. (W.L. "Pete" Niningner, president/89.29% owner) ■ WENZ-FM: Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Ardman Broadcasting Corp. (Myer Feldman, president) **Broker:** Blackburn & Co. (seller)

Swap of KRPM(AM)-KGIN-FM Seattle for WRNO-FM, WEZB-FM and WBYU(AM) New Orleans **Price:** Value: \$25 million **Swapper:** KRPM(AM)-KGIN-FM: Heritage Media Corp. (James Hoak, chairman) **Swapper:** WRNO-FM, WEZB-FM, WBYU(AM): EZ Communications Inc. (Alan Box, president)

KMVK(FM) Benton/Little Rock and KSSN(FM) Little Rock, Ark., and KZSN(AM) Wichita-KZSN-FM Hutchinson/Wichita, Kan. **Price:** \$24.5 million **Buyer:** Triathlon Broadcasting Co. (Norm Feuer, president; Robert F.X. Sillerman,

backer) **Seller:** Southern Skies Corp. (Jerry Atchley, president) **Brokers:** Sillerman Cos. (buyer); Star Media Group Inc. (seller)

Swap of WHTQ(FM), WHOO(AM) and WMMO(FM) Orlando, Fla., plus \$20 million, for WCKQ(FM) Elmwood Park/Chicago and WYSY-FM Chicago **Value:** To be determined by 90 days after closing **Swapper:** WHTQ, WHOO, WMMO: Infinity Broadcasting Corp. (Mel Karmazin, president) **Swapper:** WCKQ, WYSY-FM: Cox Broadcasting Inc. (Nicholas D. Trigony, president)

WCUZ-AM-FM Grand Rapids, Mich., and KQLL(AM) Tulsa-KQLL-FM Owasso/Tulsa and KOAS-FM Tulsa, Okla. **Price:** \$15.4 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Pathfinder Communications Corp. (John Dille III, president/75% owner)

KRMD-AM-FM Shreveport, La., and WJMJ-FM Anderson/Greenville, S.C. **Price:** \$15 million **Buyer:** Benchmark Communications (Bruce R. Spector, general partner) **Seller:** AmCom General Corp. (George R. Francis Jr., president/owner)

WKEE-AM-FM and WHRD(AM) Huntington and WZZW(AM)-WFXN(FM) Milton, all W.Va., and WBVB-FM Coal Grove and WIRO(AM)-WMLV(FM) Ironton, Ohio **Price:** \$12 million **Buyer:** Commodore Media Inc. (Bruce A. Friedman, president) **Sellers:** ■ WKEE-AM-FM, WZZW(AM), WBVB-FM, WIRO(AM): Adventure Communications Inc. ■ WHRD(AM), WFXN(FM), WMLV(FM): Simmons Broadcasting Co. (David L. Simmons, VP/51% owner) **Broker:** Media Venture Partners

KWLO(AM)-KFMW-FM Waterloo/Cedar Rapids, Iowa, and WDEF-AM-FM Chattanooga, Tenn. **Price:** \$11.2 million (\$7.7 million for Chattanooga stations; \$3.5 million for Iowa stations) **Buyer:** Bahakel Communications Ltd. (Cy N. Bahakel, CEO) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Broker:** Media Venture Partners

WCCQ(FM) CrestHill/Joliet, Ill.; KQAD(AM)-KLQL(FM) Luverne, Minn.; KTTT(AM)-KKOT(FM) Columbus and KMEM(AM)-KNET(FM) Lincoln, Neb., and KBRK-AM-FM Brookings and KJVV(AM)-KZNC(FM) Huron, S.D. **Price:** \$10.2 million **Buyer:** Three Eagles Communications Co. (Rolland C. Johnson, CEO; Gary Buchanan, president) **Sellers:** ■ WCCQ: TKO Broadcasting LLC (Scott Krusinski, president) ■ All other stations: Radio One Broadcasting (Ray Lamb, president/owner) **Brokers:** Chapin Enterprises, Star Media (sellers)

WGBF(AM) Evansville, Ind.-WGBF-FM Henderson, Ky., and KOEL-AM-FM Oelwein/Cedar Falls, Iowa **Price:** \$9.2 million **Buyer:** Connoisseur Inc. (Jeffrey D. Warshaw, president/owner) **Sellers:** ■ WGBF-AM-FM: Aiken Communication Corp. (Larry Aiken, president) ■ KOEL-AM-FM: Independence Broadcasting Corp. (Peter Sulick, president) **Brokers:** WGBF-AM-FM: Media Venture Partners (buyer); John Bowen (seller);

KOEL-AM-FM: Bergner & Co.

WDMS(AM)-KZIO(FM) and KXTP(AM) Superior, Wis., and KTCO(FM) Duluth, Minn. **Price:** \$3.8 million **Buyer:** Shockley Communications Corp. (Terry K. Shockley, principal; Sandy Shockley, executive VP/radio) **Sellers:** Patricia McNulty, Ken Buehler **Broker:** Patrick Communications Corp.

Swap of KKSO(AM) Des Moines-KJJY(FM) Ankeny/Des Moines, Iowa, for WCSO(FM) Portland and WLPZ(AM) Westbrook, Maine, and WHOM(FM) Mount Washington, N.H. **Price:** \$3.5 million (Swapper of Iowa stations also must assign purchase agreement for WZPK-FM Berlin, N.H.) **Swapper:** WCSO, WLPZ, WHOM: WCSO Broadcasting LP (Barnstable Broadcasting Inc., general partner [Albert J. Kaneb, VP/owner]) **Swapper:** KKSO-KJJY: Fuller-Jeffrey Broadcasting Cos. (Robert F. Fuller, president/50.003% owner) **Broker:** Americom Radio Brokers Inc.

KMJI(AM) Sacramento, Calif., and KMPS(AM) Seattle **Price:** \$3.5 million **Buyer:** Salem Communications Corp. (Edward G. Atsinger III, president/co-owner) **Seller:** EZ Communications Inc./American Radio Systems Corp. (Steven B. Dodge, president) **Broker:** Gary Stevens (seller)

KVIK(FM) Decorah, Iowa, and KQYB(FM) Spring Grove and KSOF(FM) Caledonia, Minn. **Price:** \$2.814 million **Buyer:** Marathon Media LLC (Bruce Buzil, 90% owner) **Seller:** Greg Wennesa

WDIF(FM) Marion and WHMQ(FM) North Baltimore, Ohio, and WKYG(AM)-WXXK(FM) Parkersburg, W.Va. **Price:** At least \$2.782 million (\$1.722 million for WDEF; \$1.02 million for WHMQ; at least \$40,000 for WKYG-WXXK) **Buyer:** Burbach Broadcasting Co. (John L. and Suzanne C. Laubach, joint 52.1% owners) **Sellers:** ■ WDIF: Janice Scantland ■ WHMQ: Bulmer Communications of Findlay Inc. (John A. Bulmer, president) ■ WKYG-WXXK: Fritz Communications Inc. (Jack W. Fritz II, president)

WHYS(AM)-WBDY-FM Bluefield and WBBY(FM) Cedar Bluff, Va., and WKOY(AM) Bluefield-WKMY(FM) Princeton, W.Va. **Price:** \$1.795 million **Buyer:** New Adventure Communications Inc. (Michael R. Shott, president; Adventure Communications Inc., 50% owner) **Sellers:** ■ WHYS, WBDY-FM, WBBY: Bluefield Broadcasting Co. (George F. Barnes Jr., president) ■ WKOY-WKMY: Country Broadcasting Corp. (Richard T. Judy, president)

KDGO(AM)-KWXA(FM) Durango, Colo., and KENN(AM)-KRWN(FM) Farmington, N.M. **Price:** \$1.72 million **Buyer:** Roberts Radio LLC (Robert W. Pittman, chairman/13% owner; Robert B. Sherman, president/7% owner) **Seller:** Kenneth Kendrick **Broker:** Kalil & Co. (seller)

WGIR-AM-FM Manchester, N.H.; and WEZF(FM) Burlington, Vt., and WTAG(AM)-WSRS(FM) Worcester, Mass.



STATION & CABLE TRADING

Price: \$1.386 million **Buyer:** Brothers Randolph H., Robert A. and N. Scott Knight (sons of seller; each will be 16% owner after sale) **Seller:** Norman Knight, (54.8% owner before sale/26% owner after sale)

WCLY(AM) Raleigh/Durham, N.C., and WLLV(AM) Louisville, Ky. Price: \$1 million **Buyer:** Mortenson Broadcasting Co. (Jack M. Mortenson, president) **Seller:** Argie Dale



Alabama

WHMA-AM-FM Anniston Price: At least \$25.05 million (\$15.05 million plus \$20 million for CP for Class C-1 FM facility, \$13 million for CP for Class C-2 FM facility or \$10 million for CP for Class C-3 facility or below) **Buyer:** Susquehanna Radio Corp. (David E. Kennedy, president) **Seller:** Sapphire Broadcasting Inc. (Hoyt J. Goodrich, partner)

WHOS(AM)-WDRM(FM) Decatur and WBHP(AM) Huntsville Price: \$23 million (merger) **Buyer:** Osborn Communications Corp. (Frank D. Osborn, president) **Seller:** J. Mack Bramlett **Broker:** Stan Raymond & Associates

WKSJ(AM) Prichard/Mobile-WKSJ-FM Mobile and WMYC(FM) Mobile Price: \$11.27 million **Buyer:** Capitol Broadcasting Co. LLC (Kenneth S. Johnson, president) **Seller:** Gardner Broadcasting Inc. (Wayne Gardner, president) **Broker:** Blackburn & Co.

WACT-AM-FM Tuscaloosa Price: \$1 million **Buyer:** Osborn Communications Corp. (Frank D. Osborn, president) **Seller:** Taylor Communications Corp. (Edward L. Taylor, chairman) **Broker:** Media Services Group Inc.

WTNW(AM)-WFFX(FM) (to be WBHJ) Tuscaloosa Price: \$2.8 million **Buyer:** H&P Radio LLC (H. Carl Parmer, Cecil Heftel, co-owners) **Seller:** Alabama Universal Corp. (James L. Kirk II, president)

Alaska

KHAR(AM)-KBRJ(FM) Anchorage, KJNO(AM)-KTKU(FM) Juneau, KTKN(AM)-KGTW(FM) Ketchikan and KIFW(AM)-KSBZ(FM) Sitka Price: \$3.5 million (includes \$3.3 million assumption of debt) **Buyer:** Steven L. Rhyner **Seller:** Media Ltd. (E. Roy Paschal, general partner)

Arizona

KFLG-AM-FM Bullhead City Price: \$1.675 million **Buyer:** Continental Radio Broadcasting LLC (David F. Peschau, president) **Seller:** Guyann Corp. (Guy Christian, owner) **Broker:** Rowan Media Brokers

KOOL-AM-FM Phoenix Price: \$35 million **Buyer:** Colfax Communications Inc. (L. Steven Goldstein, president) **Seller:** Par Broadcasting Co. (Steve Jacobs, president) **Broker:** Kalil & Co.

KXEW(AM) South Tucson/Tucson and KOHT(FM) Marana Price: \$2.725 million **Buyer:** Big Broadcast of Arizona LLC (Arthur "Art Laboe" Egnoian, president) **Seller:** Cactus Broadcasting LP (Frank Lazarus, general partner)

KEZC(AM)-KJOK-FM Yuma Price: \$1.375 million **Buyer:** MonsterMedia LLC (Western Newspapers Inc., Gordon Keith Lewis, co-owners) **Seller:** Magnamedia Inc., (Jim Stowe, president)

Arkansas

KAAB(AM) Batesville-KWOZ(FM) Mountain View Price: \$1.05 million for stock **Buyer:** WRD Entertainment Inc. (Preston W. Grace Jr., president) **Seller:** John Dan Kemp, Daniel E. Thomas, Guy W. Moseley (before sale owned 74.6% of FM, 51% of AM; after sale owns 0% of both)

KWHN(AM)-KMAG(FM) Fort Smith Price: \$3.5 million **Buyer:** GulfStar Communications Holdings Inc. (John Cullen, president) **Seller:** Ft. Smith FM Inc. (David Baugher, president) **Broker:** Media Venture Partners

California

KHIS-AM-FM Bakersfield Price: \$2.65 million **Buyer:** Hemisphere Broadcasting LLC (Clifford N. Burnstein, Peter D. Mensch, owners) **Seller:** International Church of the Foursquare Gospel Inc. (James Rogers, executive assistant) **Broker:** Sterling Associates

30.9% of KLOC(AM) Ceres and KTDO(FM) Columbia, Calif. Price: \$1,442,448 for stock **Buyer:** Silverado Broadcasting Co. (John A. Winkel, president) **Seller:** Clock Broadcasting Co. (Michael Sturtevant, president)

KNSN(AM) Chico and KHSL-FM Paradise Price: \$1.466 million **Buyer:** McCoy Broadcasting Co. (Craig W. McCoy, president) **Seller:** Alta California Broadcasting Inc. (John C. Power, president) **Broker:** Exline Co.

80% of KBRG(FM) Fremont, KLOK(AM) San Jose-KLOK-FM Greenfield and KVRG(AM) Soledad-KVRG-FM Seaside Price: \$15 million **Buyer:** Latin Communications Group Inc. (Peter Davidson, president) **Seller:** Estelle Gonzales-Walgreen 51% owner, (and other shareholders)

KOQO(AM) Clovis-KOQO-FM Fresno and KSRQ(AM) Sacramento Price: Payment of \$4.2 million in debts/stock (merger) **Buyer:** Silverado Broadcasting Co. (John A. Winkel, president/trustee, Winkel Family Trust) **Seller:** D&V Equinox XX Inc. (Dwight Casey, president)

KOQO(AM) Clovis/Fresno-KOQO-FM Fresno and KXOA-AM-FM and KQPT(FM) Sacramento Price: \$56 million **Buyer:** American Radio Systems Corp. (Steven B.

Dodge, chairman) **Sellers:** ■ KXOA-AM-FM, KOPT: Brown Broadcasting Co. (Phil Melrose, president) ■ KQOO-AM-FM: D&V Equinox XX Inc. (Dwight Casey, president) **Broker:** Media Venture Partners (Sacramento stations); W. John Grandy Radio Brokers (Fresno stations)

KDES-AM-FM Palm Springs Price: \$2 million **Buyer:** Rozene R. Supple **Seller:** Tourtelot Broadcasting Co. (Joseph V. Tourtelot, 72.5% owner)

KHJJ(AM)-KGMX(FM) Lancaster/Palmdale Price: \$1,437,500 **Buyer:** Point Broadcasting Co. (John Q. Hearne, president) **Seller:** Eric-Chandler Communications of Antelope Valley Inc. (Tom Miserendino, Robert Geddes, owners) **Broker:** Media Venture Partners

KNRO(AM) Redding-KARZ(FM) Burney/Redding Price: \$1.2 million **Buyer:** Power Curve Inc. (John C. Power, president) **Seller:** Merit Broadcasting Corp. (Jeff Martin, president)

KCEO(AM) Vista/San Diego-KUPR-FM Carlsbad/San Diego Price: \$32 million **Buyer:** Nationwide Communications Inc. (Steve Berger, president) **Seller:** Tri-Cities Broadcasting Ltd. c/o Philadelphia Music Works (Ken Gross, president) **Brokers:** Gary Stevens & Co. (buyer); Media Venture Partners (seller)

KOGO(AM)-KKLQ-FM, KCBQ(AM) and KIOZ(FM) San Diego Value: \$72 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Par Broadcasting Co. (Steve Jacobs, president) **Broker:** Kalil & Co.

KPOP(AM)-KGB-FM San Diego Price: \$50 million **Buyer:** Nationwide Communications Inc. (Steve Berger, president) **Seller:** Brown Broadcasting Co. (Phil Melrose, president) **Broker:** Gary Stevens & Co. (buyer)

KKSJ(AM)-KBAY(FM) San Jose/San Francisco Price: \$31.212 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** United Broadcasting Co. (Andrew Molasky, president) **Broker:** Media Venture Partners

KIST(AM) Santa Barbara-KMGQ-FM Goleta/Santa Barbara Price: \$3.5 million **Buyer:** Engles Enterprises Inc. (Steven B. Engles, president) **Seller:** Channel Islands Broadcasting Inc. (Michael Micassio, president) **Broker:** Media Services Group Inc. (buyer)

KTMS(AM)-KHTY(FM) Santa Barbara Price: \$2 million **Buyer:** Engles Enterprises Inc. (Steven B. Engles, president) **Seller:** Atmor Properties Inc. (Lee W. Shubert, president) **Broker:** Exline Co.

KSRO(AM)-KXFX(FM) Santa Rosa, KLCQ(FM) Healdsburg/Santa Rosa and KMGG(FM) Monte Rio/Santa Rosa Price: \$8.7 million **Buyer:** Amaturro Group Ltd. (Joseph C. Amaturro, general partner) **Sellers:** ■ KLCQ, KSRO-KXFX: Fuller-Jeffrey Broadcasting Cos. Inc. (Robert F. "Doc" Fuller, president) ■ KMGG: Pacific Radio Santa Rosa



Corp. (Rick Dames, president) **Broker:** Exline Co.

KTRO(AM) Port Hueneme-KCAQ(FM) Oxnard/Ventura Price: \$3.65 million **Buyer:** Gold Coast Broadcasting Co. (John Heame, Carl Goldman, principals) **Seller:** Alta Subordinated Debt Partners LP **Broker:** Media Venture Partners

KVEN(AM)-KHAY(FM) Oxnard/Ventura Price: \$12.7 million **Buyer:** McDonald Investment Co. Inc. (William W. McDonald, chairman)/Bengal Pacific Communications (Joseph D. Schwartz, president) **Seller:** KVEN Broadcasting Corp. (Robert L. Fox, David Loe, principals) **Broker:** Media Venture Partners (seller)

KXSP(AM) Ventura-KTND(FM) Ojai/Ventura and KBBY(FM) Ventura Price: \$8.6 million (\$6.6 million for KBBY; \$2 million for AM-FM) **Buyer:** KXSP-KTND: Gold Coast Broadcasting Co. (John Heame, Carl Goldman, principals) **Seller:** Buena Ventura Inc. (Kathy Duncan, president) **Broker:** Media Venture Partners (seller)

KVVQ(AM) Hesperia-KVVQ-FM Victorville Price: \$1 million **Buyer:** Power Surge Inc. (John C. Power, president) **Seller:** William R. Rice (receiver)

Colorado

KKL(FM) Widefield/Colorado Springs Price: \$3.8 million **Buyer:** Citadel Broadcasting Co. (Lawrence R. Wilson, president) **Seller:** Tippie Communications (Henry B. Tippie, president)

KYBG(AM) Aurora/Denver and KNRX-FM Castle Rock Price: \$7.7 million **Buyer:** EXCL Holdings Inc. (Athena Marks, president) **Seller:** Century Denver Broadcasting LP (George A. Collias, Anthony C. Karlos, limited partners)

KCOL(AM)-KPAW(FM) Fort Collins and KGLL(FM) Greeley Price: \$7.2 million (\$4.24 million for AM-FM; \$2.958 million for KGLL) **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Sellers:** ■ AM-FM: University Broadcasting Co. (Arthur A. Angotti, president) ■ KGLL: Duchossois Communications Co. (Richard Duchossois, president)

Connecticut

WSTC(AM)-WKHL(FM) Stamford Price: \$9.5 million **Buyer:** Commodore Media Inc. (Bruce A. Friedman, president) **Seller:** Q Broadcasting (Michael Kakoyiannis, VP) **Brokers:** Media Venture Partners (buyer); Frank Boyle & Co. (seller)

District of Columbia

WXVR(FM) Braddock Heights, Md./Washington, WQSI(AM) Frederick, Md./Washington Price: \$25 million **Buyer:** Bonneville International Corp. (Bruce T. Reese, president) **Seller:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman) **Broker:** Star Media Group Inc.

Florida

WSWN(AM)-WBGF(FM) Belle Glade and WCTH(FM) Plantation Key Price: \$2 million **Buyer:** BGI Broadcasting LP (David P. Lampel, principal) **Seller:** Seminole Broadcasting Inc./Sounds of Service Radio Inc. (Marie B. Rivers, principal) **Broker:** Hadden & Associates

WMYM(AM)-WLRQ-FM Cocoa, WMMB(AM)-WGGD-FM Melbourne and WHKR(FM) Rockledge Price: \$9.3 million (\$3.5 million for WMYM-WLRQ-FM; \$1.8 million for WMYM-WLRQ-FM; \$4 million for WHKR) **Buyer:** Capstar Broadcasting Partners LP (R. Steven Hicks, president) **Sellers:** ■ WMYM-WLRQ-FM: EYZ Corn Inc. (Tanya Klepper, president) ■ WMMB-WGGD-FM: City Broadcasting Co. Inc. (David P. Franco, president) ■ WHKR: Roper Broadcasting Inc. (Robert T. and Gwendolyn G. Roland, principals)

WNDB(AM) Daytona Beach-WTSM(FM) Ormond-by-the-Sea Price: \$3.6 million **Buyer:** Black Crow Broadcasting Inc. (J. Michael Linn, president/joint owner with Nicole Linn) **Seller:** Root Communications Ltd. (James L. Devis, president)

WNOG(AM)-WARO(FM) and WNOG-FM Naples/Fort Myers Price: \$9.25 million **Buyer:** Meridian Broadcasting Inc. (Joseph C. Schwartzel, president) **Seller:** Palmer Communications Inc. (Joseph Lentz, president)

WOLZ(FM) Fort Myers and WKII(AM)-WFSN(FM) Port Charlotte/Fort Myers Price: \$11 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Osborn Communications Corp. (Frank D. Osborn, president)

WAPE-FM Jacksonville and WFYV-FM Atlantic Beach/Jacksonville; WOMX-FM Orlando, WJHM(FM) Daytona Beach/Orlando and WXXL(FM) Leesburg/Orlando, and WOLL-FM Riviera Beach/West Palm Beach and WEAT-AM-FM West Palm Beach Price: \$178 million **Buyer:** Chancellor Corp. (Steve Dinetz, president) **Seller:** OmniAmerica Group (Carl E. Hirsch, chairman) **Broker:** Star Media Group Inc.

WTAI(AM)-WAOA(FM) Melbourne Price: \$5 million **Buyer:** GEM Broadcasting Inc. (Joseph D. Farish Jr., president) **Seller:** Silicon East Communications Partnership (Sylvan Taplinger, president) **Broker:** Robert A. Chaisson Inc.

WQAM(AM)-WKIS-FM Boca Raton/Miami Price: \$57 million **Buyer:** Beasley Broadcast Group (George Beasley, president) **Seller:** Sunshine Wireless Co. (Dan Cohen, president) **Brokers:** Star Media Group Inc. (buyer); Gary Stevens & Co. (seller)

WSRF(AM)-WSHE-FM Fort Lauderdale/Miami Price: \$57.5 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** T-K Communications Inc. (John Tenaglia, president)

WDIZ(FM) Orlando; WPAP-FM and

WPBH(FM) Port St. Joe/Panama City; WTKX-FM and WOWW-FM Pensacola, and WSNL(FM) Thomasville, Ga./Tallahassee, WNLS(AM)-WTNT(FM) Tallahassee, WTPS(FM) and WXSX(FM) Quincy/Tallahassee Price: \$43.3 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Sellers:** ■ wdbz: Shamrock Communications Inc. (Edward J. Lynett Jr., George V. Lynett, William R. Lynett, Cecelia Lynett Haggerty, owners) ■ All other stations: Southern Broadcasting Cos. Inc. (Paul C. Stone, president) **Broker:** Media Venture Partners

WGNE(AM)-WFSY(FM) Panama City and WEBZ(FM) Mexico Beach/Panama City Price: \$2.907 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** B. Radio Inc. and Boss Radio Group Inc. (Timothy O'Brien, president) **Broker:** Media Services Group Inc. (buyer)

WSPB(AM)-WSRZ-FM Sarasota and CP for WYNF(FM) Coral Cove/Sarasota Price: \$12.5 million plus assumption of contracts **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** New Wave Communications LP (John Ferrari, president; D&F Broadcasting Inc., general partner) **Brokers:** Jorgenson Broadcast Brokerage (buyer); Blackburn & Co. (seller)

WNLS(AM)-WTNT-FM Tallahassee Price: \$3.5 million **Buyer:** WTNT Inc. (R. Sanders Hickey, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Broker:** Media Venture Partners

WAMR(AM)-WCTQ(FM) Venice Price: \$4.435 million plus assumption of obligations **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Asterisk Radio Inc. (Frederick H. Ingham, president)

WAXE(AM)-WAVW(FM) Vero Beach and WKQS(FM) Gifford Price: \$8 million **Buyer:** Commodore Media Inc. (Bruce A. Friedman, president) **Seller:** Media VI (James J. Pagano, president) **Broker:** Media Venture Partners

Georgia

WDDO(AM)-WPEZ(FM) Macon and WMGB(FM) Jeffersonville Price: \$6.95 million **Buyer:** U.S. Broadcasting LP (Magic Broadcasting II Inc., owner [Donald G. McCoy, president]) **Seller:** Piedmont Communications Corp. (Ben G. Porter, Oscar Leverette, Fred L. Newton, owners)

WMAZ(AM)-WAYS(FM) Macon Price: \$1.5 million **Buyer:** Ocmulgee Broadcasting Co. Inc. (Eddie Esserman, principal) **Seller:** Gannett Co. Inc. (John Curley, chairman) **Broker:** Media Services Group Inc.

WQTK(AM) Macon, WIBB-FM Fort Valley/Macon and WITK(AM)-WRBG(FM) Warner Robbins/Macon Price: \$2.5 million **Buyer:** WIKS-FM Inc. (Stephen J. Taylor, president) **Seller:** Taylor Communications Corp. (Edward J. Taylor III, chairman/father of Stephen Taylor)



STATION & CABLE TRADING

WBMQ(AM)-WIXV(FM) Savannah Price: \$4.5 million **Buyer:** Point Communications Inc. (Richard P. Verne, president) **Seller:** Radio Southeast LP (Joan McCormick, general partner) **Broker:** Mahlman Co. (buyer)

WEAS-AM-FM Savannah Price: \$3.75 million **Buyer:** Ogeechee Broadcast Co. (Eddie Esserman, Leon Perlis, principals) **Seller:** E.D. Rivers Group **Broker:** Crisler Co.

WMOG(AM) Brunswick/Savannah, WHFX(FM) St. Simons Island/Waycross/Brunswick/Savannah and WFGA-FM and WBGA(FM) Waycross/Brunswick/Savannah Price: \$5.48 million **Buyer:** Root Communications Inc. (James L. Devis, president) **Seller:** Rowland South Georgia Radio Inc. (co-owners/spouses Marshall W. Rowland Sr., Carol C. Rowland) **Broker:** Jorgenson Broadcast Brokerage (seller)

WSOK(AM)-WAEV(FM) Savannah and WLVI(FM) Hardeeville, S.C./Savannah Price: \$11 million **Buyer:** Patterson Broadcasting Inc. (James W. Wesley Jr., president) **Seller:** Southeastern Broadcasting Co. (Thomas C. Birch, president) **Broker:** Media Services Group Inc.

WLET-AM-FM Toccoa Price: \$2.2 million **Buyer:** Southern Broadcasting Cos. of Pensacola Inc. (Paul C. Stone, president) **Seller:** Sonic Broadcasting Inc. (Eugene J. Mark Jr., president)

Hawaii

KIKI-AM-FM and KHVH(AM)-KKLV-FM Honolulu Price: \$9.1 million **Buyer:** Patterson Broadcasting Inc. (James W. Wesley Jr., president) **Seller:** Henry Broadcasting Co. (Charlton H. Buckley, president) **Broker:** Media Venture Partners

KQMQ-AM-FM Honolulu Price: \$4 million **Buyer:** Caribou Communications Co. (J. Kent Nichols, president) **Seller:** Desert Communications II Inc. (Matthew M. Breyne, president; FINOVA Group Inc., ultimate parent)

KMVI-AM-FM Wailuku/Pukalani, Maui Price: \$1.25 million **Buyer:** C&C Radio License Co. (co-owners Cortland J. Dahl, Christopher T. Dahl Jr.) **Seller:** Obie Broadcasting of Maui Inc. (Brian B. Obie, president)

Idaho

KGEM(AM)-KJOT(FM) Boise and KQXR(FM) Payette/Boise Price: \$5.1 million **Buyer:** American General Media (Antho-

ny S. Brandon, president) **Seller:** Viking Broadcasting (Bruce Johnson, president)

KIDO(AM)-KLTV(FM) Boise and KARO(FM) Caldwell/Boise Price: \$11 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Colfax Communications Inc. (L. Steven Goldstein, president) **Broker:** Kalil & Co.

Illinois

WCIL-AM-FM Carbondale Price: \$1.765 million **Buyer:** Zimmer Broadcasting (Jerome R. Zimmer, president) **Seller:** Dennis and Paula Lyle

WGIL(AM)-WAAG(FM) Galesburg Price: \$2 million **Buyer:** John T. Pritchard (33.3% owner) **Seller:** Norwest Bank Illinois (trustee) **Broker:** William Hansen & Associates

WPRC(AM)-WWTE-FM Lincoln and WTAX(AM)-WDBR(FM) Springfield Price: \$6 million **Buyer:** Saga Communications Inc. (Edward K. Christian, president) **Seller:** Central States Network LP (Thomas L. Booke, president) **Broker:** Blackburn & Co.

WFMB-AM-FM Springfield and WCVS-FM Virden Price: \$7 million **Buyer:** Patterson Broadcasting Inc. (James Wesley Jr., president) **Seller:** Neuhoff Broadcasting Corp. (Geoffrey H. Neuhoff, president) **Broker:** Blackburn & Co.

Indiana

WJOB(AM) Hammond-WZVN(FM) Merrillville Price: \$5.3 million **Buyer:** M&M Broadcasting Inc. (Thomas McDermott, president) **Seller:** Julian Colby (chairman) **Broker:** George Jennison

Iowa

KBUR(AM)-KGRS(FM) Burlington Price: \$1,560,725 (mostly for stock) **Buyer:** John M. Weir **Seller:** James M. and Mary J. Livengood (joint tenants/58.84% owners)

WMT-AM-FM Cedar Rapids and WHO(AM)-KLYF(FM) Des Moines Price: \$52.5 million cash **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Palmer Broadcasting LP (Joseph Lentz, president) **Brokers:** Kalil & Co. (buyer); Salomon Bros. (seller)

KWSL(AM)-KGLI(FM) Sioux City Price: \$2.1 million plus option to purchase up to 25% of stock and assumption of liabilities **Buyer:** Chesterman Communications Sioux City Inc. (Cy W. Chesterman, president) **Seller:** Cardinal Communications Inc. (John

H. Daniels, Theodore H. Mahn, principals) **WNAX-AM-FM Yankton, S.D./Sioux City Price:** \$7 million **Buyer:** Saga Communications Inc. (Edward K. Christian, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president)

Kansas

KYQQ(FM) Arkansas City, KLLS(FM) Augusta, KXXX(AM)-KQLS(FM) Colby, KGNO(AM)-KOLS(FM) and CP for KDGB(FM) Dodge City, KZLS(FM) Great Bend, KYUU(AM)-KSLS(FM) Liberal, KILS(FM) Minneapolis, KFNF(FM) Oberlin and KWLS(AM)-KGLS(FM) Pratt Price: \$14.8 million (includes \$1 million noncompete agreement) **Buyer:** Great Empire Broadcasting Inc. (Michael C. Oatman, executive VP/26% owner) **Seller:** Lesso Inc. (Larry Steckline, president)

KSAL(AM)-KYEZ(FM) Salina Price: \$3 million cash plus cancellation of debt **Buyer:** DLR Communications Corp. (Donald L. Rabbitt, president) **Seller:** Independence Broadcasting Corp. (Peter Sulick, president)

Kentucky

WLAP(AM)-WMXL(FM) Lexington and WWYC-FM Winchester Price: \$14 million plus assumption of obligations **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Trumper Communications Inc. (Jeffrey E. Trumper, president)

WTKT(AM)-WZZZ(FM) Georgetown/Lexington and WKQQ(FM) Lexington Price: \$24 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Village Communications Inc. (James A. Heavner, president) **Broker:** Media Venture Partners

WHKW(AM) Louisville and intellectual rights to WHKW-FM Louisville Price: \$1 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Regent Communications Inc. (Terry S. Jacobs, president)

WWKY(AM)-WVEZ(FM) and WTFX(FM) Louisville Price: \$19.5 million **Buyers:** ■ WTFX, WWKY: Clear Channel Communications Inc. (L. Lowry Mays, president) ■ WVEZ: Regent Communications Inc. (Terry S. Jacobs, president) **Seller:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman)

WNBS(AM) and WSJP(AM)-WBLN-FM Murray Price: \$2.8 million **Buyer:** WRUS Inc. (William McGinnis, president) **Seller:** Samuel Parker **Broker:** Media Venture Partners

WVJS(AM) and WSTO(FM) Owensboro Price: At least \$7 million **Buyer:** Brill Media Co. Inc. (Alan Brill, president) **Seller:** Owensboro On the Air Inc. (Leonard and Claire Tow, owners) **Brokers:** Patrick Communications Corp. (buyer); Edwin Tornberg & Co. (seller)

WPAD(AM)-WDDJ(FM) Paducah Price: \$2.9 million **Buyer:** Bristol Broadcasting Co. Inc. (W.L. Nininger, president) **Seller:** Robert Lee Hagan





Louisiana

WKJN-FM Hammond/Baton Rouge and WIBR(AM) Baton Rouge Price: More than \$6 million for stock (merger) **Buyer:** Citywide Communications Inc. (Peter Moncrieffe, president) **Seller:** Southern Communications Inc. (Don Nelson, president) **Broker:** Klein Ainsworth & Co.

KACY(AM)-KSMB(FM) Lafayette Price: \$4.4 million **Buyer:** Powell Group Inc. (Nanette N. Kelley, president) **Seller:** Media Properties (Rish Wood, president) **Broker:** Questcom Media Brokerage Inc.

KVOL(AM) Lafayette-KVOL-FM Opelousas Price: \$1.25 million **Buyer:** Powell Broadcasting Co. (John L. Peroyea, CEO) **Seller:** Cavaness Broadcasting Inc.

KXZZ(AM)-KBIU-FM Lake Charles Price: \$1.5 million **Buyer:** Louisiana Media Interests Inc. (John M. Borders, Don L. Turner, Jerry Goos, principals) **Seller:** Dixie Broadcasters Inc. (Al and Dixie Johnson, son Danny Johnson, owners) **Broker:** Sunbelt Media Inc.

KWKH-AM-FM Shreveport Price: \$4.05 million **Buyer:** Progressive United Corp. (William R. Fry, president) **Seller:** Great Empire Broadcasting Inc. (Michael C. Oatman, principal)

Maine

WPOR-AM-FM Portland Price: \$10 million **Buyer:** Saga Communications Inc. (Edward K. Christian, president) **Seller:** Ocean Coast Properties (Phil Corper, president) **Broker:** Gary Stevens & Co.

Massachusetts

WWTM(AM)-WAAF(FM) Worcester/Boston Price: \$24.8 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Zapis Communications (Xenophon Zapis, president) **Broker:** Star Media Group (seller)

Michigan

WYTZ(FM) Bridgman, WCSY-AM-FM South Haven and CP for WZTY(FM) Hartford Price: \$3.088 million **Buyer:** WSJM Inc., (William R. Walker, secretary) **Sellers:** ■WCSY-AM-FM: CoSY Broadcasting Inc. (Donald L. Anderson, president); ■WYTZ, WZTY: Dunes Broadcasting Inc. (Arlene M. Anderson, president/owner/1% owner of seller)

WCKC-FM Cadillac and WIDG(AM)-WMKC-FM St. Ignace Price: \$1.5 million **Buyer:** Rylinds Ltd. (Mary Reynolds, president/joint owner with husband, Del Reynolds) **Seller:** ■Combo: Mighty-Mac Broadcasting Co. ■WCKC-FM: Four Seasons Broadcasting Co

WDFN(AM)-WWW-FM Detroit Price: \$30 million **Buyer:** Evergreen Media Corp. (Scott Ginsburg, chairman) **Seller:** Chancellor Broadcasting Co. (Steve Dinetz, president) **Broker:** Star Media Group Inc.

WVFN(AM)-WVIC-FM East Lansing Price: \$2.2 million cash (merger) **Buyer:** Liggett

Broadcast Inc. (Robert G. Liggett Jr., chairman; R.G. Liggett Jr. Trust, owner) **Seller:** Jencom Broadcasting Inc. (James A. Jensen, president) **Broker:** Blackburn & Co.

WVFN(AM)-WVIC-FM East Lansing/Lansing Price: \$2 million **Buyer:** Jencom Broadcasting Inc. (James A. Jensen, president) **Seller:** MSP Communications Inc. (Jackson Smart, chairman) **Broker:** Blackburn & Co.

WKLA-AM-FM Ludington, WMTE(AM) Manistee and WKZC(FM) Scottville Price: \$1,130,068 **Buyer:** Lake Michigan Broadcasting Inc. (Roger K. Baerwolf, president)

Seller: Chickering Associates Inc. (John E. Chickering, president)

WOOD-AM-FM and WBCT-FM Grand Rapids Price: \$42.25 million cash **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** WOOD Radio LP (Bruce H. Holberg, president/general partner) **Broker:** Kalil & Co.

WCCW-AM-FM Traverse City Price: \$2.2 million **Buyer:** Midwestern Broadcasting Co. (Ross A. Biederman, president) **Seller:** Fabiano-Strickler Communications Inc. (James C. Fabiano, president)

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STATION & CABLE TRADING

Minnesota

KASM-AM-FM Albany Price: \$1.25 million **Buyer:** StarCom Inc. (Dennis G. Carpenter, president) **Seller:** Robert E. Ingstad **Broker:** Johnson Communications Properties Inc.

KLIZ-AM-FM and KVBR-AM-FM Brainerd, KLLZ-AM-FM Walker, KWAD(AM)-KKWS(FM) Wadena and KNSP(AM) Staples Price: \$4.1 million **Buyer:** Robert M. Kommerstad **Seller:** Ingstad Broadcasting Inc. (James D. Ingstad, president) **Broker:** Chapin Enterprises

KSGS(AM)-KMJZ-FM St. Louis Park/ Minneapolis/St. Paul Price: \$22 million **Buyer:** Nationwide Communications Inc. (Steve Berger, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Brokers:** Media Venture Partners; Gary Stevens & Co.

KVOX-AM-FM Moorhead Price: \$3.3 million **Buyer:** Mid-States Development Inc. (Lauris Molbert, president) **Seller:** KVOX Inc. (David L. Nelson, president)

Mississippi

WOAD(AM) and WKXI(AM)-WJMI(FM) Jackson and WKXI-FM Magee/Jackson Price: \$14,997,500 **Buyer:** Benchmark Communications (Bruce R. Spector, Joseph L. Mathias IV, general partners) **Seller:** Chrysler Capital Corp. (Thomas J. Allen, VP) **Broker:** Gary Stevens & Co. (seller)

WZRX(AM)-WSTZ-FM Jackson/Vicksburg Price: \$3.5 million **Buyer:** Multi-Market Radio Inc. (Michael G. Ferrell, president) **Seller:** Lewis Broadcasting Corp. (J.C. Lewis Ford, principal)

Missouri

KGIR(AM) Cape Girardeau-KCGQ-FM Gordonville/Cape Girardeau Price: \$1.35 million **Buyer:** Zimmer Broadcasting (Jerome R. Zimmer, president) **Seller:** Target Media Inc. (Thomas P. Stine, president) **Broker:** Media Services Group Inc.

KFSB(AM) Joplin and KIXQ(FM) and KXDQ(FM) Webb City Price: \$3.25 million **Buyer:** Big Mack Broadcasting Inc. (Jim von Gremp, president) **Seller:** West Group Broadcasting Ltd. (Richard M. Reider, principal)

KCAZ(AM) Mission, Kan./Kansas City and KXTR(FM) Kansas City Price: \$10.5 million (includes monthly business magazine) **Buyer:** Heritage Media Corp. (James Hoak, chairman; Paul W. Fiddick, president, Radio Group) **Seller:** Ingram Media LLC (Robert P. Ingram, chairman)

KFNS(AM) Wood River, Ill./St. Louis-KEZK-FM St. Louis Price: \$48 million **Buyer:** EZ Communications Inc. (Alan Box, president) **Seller:** Par Broadcasting Co. (Steve Jacobs, president) **Broker:** Kalil & Co.

WKBQ(AM) St. Louis, WLBO-FM Jerseyville, Ill./St. Louis and WKX-FM Granite City, Ill./St. Louis Price: \$42.5 million **Buyer:** Emmis Broadcasting Corp. (Jeffrey Smulyan, president) **Seller:** Zimmer Radio

Group (Jerome R. Zimmer, president) **Broker:** Media Services Group Inc. (seller)

Montana

KBOZ(AM)-KATH(FM) Bozeman and KPXX(FM) Livingston, Mont. (and transfer of KBKO-FM Billings, Mont., from buyer to seller) Value: \$1.9 million (\$1.15 million for KBOZ-KATH and KPXX; KBKO valued at \$750,000) **Buyer:** Reier Broadcasting Co. (William R. Reier, president) **Seller:** Deschutes River Broadcasting Inc. (Edward T. Hardy, president)

KYLT(AM)-KZOQ-FM Missoula Price: \$3.9 million **Buyer:** Fisher Broadcasting Inc. (Patrick M. Scott, president) **Seller:** JS Marketing & Communications Inc. (Jeff M. Smith Jr., principal)

Nebraska

KFOR(AM)-KFRX(FM) Lincoln Price: \$5.3 million **Buyer:** Three Eagles Communications Inc. (Roland C. Johnson, chairman) **Seller:** KFOR/KFRX Broadcasting Inc. (Edward W. May Jr., principal) **Broker:** McCarthy & Co. (seller); Chapin Enterprises (buyer)

KFAB(AM)-KGOR(FM) Omaha Price: \$39 million (includes Muzak franchise for Omaha and Lincoln, Neb.) **Buyer:** Triathlon Broadcasting Co. (Norman Feuer, president) **Seller:** American Radio Systems Corp. (Steven B. Dodge, president) **Broker:** Media Venture Partners (seller)

Nevada

KXNO(AM) North Las Vegas-KLUC-FM Las Vegas Price: \$11 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Nationwide Communications Inc. (Steve Berger, president) **Broker:** Media Venture Partners

KPLY(AM)-KQNV(FM) Sparks/Reno and KZAK-FM Incline Village/Reno Price: \$1.9 million cash **Buyer:** Americom (Tom Quinn, general partner) **Seller:** New World Enterprises Inc. (Duane Hoover, president) **Broker:** Media Services Group Inc.

New Mexico

KDZZ(AM)-KTEG(FM) and KHTZ(FM) Albuquerque Price: \$7.4 million **Buyer:** Trumper Communications II LP (Jeffrey E. Trumper, president) **Seller:** Bengal Communications of N.M. Ltd. Co. (Eric Seltzer, principal)

KHFN(AM)-KHFM(FM) Albuquerque Price: \$5.725 million **Buyer:** Citadel Broadcasting Co. (Lawrence R. Wilson, president) **Seller:** Peter Besheer, F. Michael Langner

80% of KIVA(AM) Corrales/Albuquerque, KZKL-FM Rio Rancho/Albuquerque, KRLL(AM)-KZRQ(FM) Santa Fe and KIOT-FM Los Lunas/Simmons Price: \$5 million (merger of buyer and seller to form Simmons-New Mexico) **Buyer:** Simmons Family Inc. (Craig Hanson, executive VP) **Seller:** Territorial Communications (Martin Balk, president) **Broker:** Media Services Group Inc.

KRZY(AM)-KRST(FM) Albuquerque and KOLT(FM) Santa Fe Price: \$23 million **Buyer:** Citadel Broadcasting Co. (Lawrence R. Wilson, president) **Seller:** Crescent Communications LP (Allen Shaw, president) **Brokers:** Kalil & Co. (buyer); Questcom Media Brokerage Inc. (seller)

KZSS(AM)-KZRR-FM Albuquerque and KLSK(FM) Santa Fe/Albuquerque Price: \$8 million **Buyer:** Trumper Communications Inc. (Jeffrey E. Trumper, president) **Seller:** River City Broadcasting LP (Barry Baker, president)

KCQL(AM) Aztec/Farmington, KKFG(FM) Bloomfield/Farmington and KTRA(FM) and KDAG(FM) Farmington Price: \$5.25 million **Buyer:** GulfStar Communications Inc. (John D. Cullen, president; Hicks, Muse, Tate & Furst, owner) **Seller:** J. Thomas Development of N.M. Inc./Radio Properties Inc. (Jeff, Mary and Richard Thomas, principals) **Broker:** Media Venture Partners

New Jersey

WJLK(AM)-FM Asbury Park and WQNJ(FM) Ocean Acres Price: \$16.75 million **Buyer:** Nassau Broadcasting Partners LP (Louis F. Mercatanti Jr., president) **Seller:** New Wave Communications LP (John Ferrari, president; D&F Broadcasting Inc., general partner) **Broker:** Blackburn & Co.

WNNJ-AM-FM Newton Price: \$4.5 million cash **Buyer:** Nassau Broadcasting Partners LP (Louis F. Mercatanti Jr., president/limited partner) **Seller:** Group M Communications Inc. (Michael B. Levine, president) **Broker:** Serafin Bros. Inc.; Hickman Associates

WTTM(AM)-WCHR(FM) Trenton Price: \$20 million **Buyer:** Nassau Broadcasting Partners LP (Louis F. Mercatanti Jr., president/33.4% owner; Spectrum Equity Investors LP, 50/7% owner) **Seller:** Great Scott Broadcasting (Faye Scott, president) **Broker:** Americom

New York

WQBK-AM-FM Rensselaer/Albany and WQBJ(FM) Cobleskill/Albany, N.Y. Price: \$7.5 million **Buyer:** Radio Enterprises Inc. (Clear Channel Communications Inc., majority owner; minority owners David Arcara, president, and James Arcara, chairman) **Seller:** Maximum Media Inc. (Joe Weiss, president) **Broker:** Blackburn & Co.

WHTT-AM-FM and WSJZ-FM Buffalo Price: \$32 million **Buyers:** ■ WHTT-AM-FM: Mercury Radio Communications (Charles W. Banta, president) ■ WSJZ-FM: American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Evergreen Media Corp. (Scott K. Ginsburg, chairman) **Broker:** Star Media Group Inc.

WTKO(AM)-WQNY(FM) Ithaca Price: \$2.1 million **Buyer:** Eagle II Broadcasting Corp. (Kenneth Cowan, president) **Seller:** Gilmore Communications Inc. (James Gilmore III, president/general manager) **Broker:** Blackburn & Co.



WNYC-AM-FM New York Price: \$20 million
Buyer: WNYC Foundation (Laura Walker, president) **Seller:** City of New York

WLNA(AM)-WHUD(FM) Peekskill Price: \$20 million **Buyer:** Albany Broadcasting Co. Inc. (James J. Morrell, president) **Seller:** Radio Terrace of Albany Inc. (Gary B. Pease, president)

WKIP(AM)-WRNQ(FM) and LMA with WNSX-FM Poughkeepsie Price: \$3.475 million **Buyer:** Straus Media Group (Eric Straus, president) **Seller:** Dutchess Communications/WKIP Broadcasting Corp. (Richard D. Novik, president) **Broker:** Blackburn & Co.

WHAM(AM)-WVOR-FM, WPXY-FM and WHTK(AM) Rochester Price: \$30.5 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Lincoln Group LP (Albert "Bud" Wertheimer, president)

WRNY(AM)-WSKS(FM) Rome and WADR(AM)-WUUU(FM) Remsen Price: \$1.5 million **Buyer:** Dame Media Consultants Inc. (J. Albert Dame, president/83% owner) **Seller:** Norma Eilenberg **Broker:** Biernacki Brokerage

WHEN-AM-FM Syracuse Price: \$4.5 million **Buyer:** Cox Broadcasting Inc. (Nicholas D. Trigony, president; Robert F. Neil, executive VP/radio) **Seller:** Park Communications Inc.

(Wright M. Thomas, president) **Broker:** Media Venture Partners

WUTQ(AM)-WOUR(FM) Utica Price: \$1.5 million **Buyer:** Dame Media Consultants Inc. (J. Albert Dame, president/83% owner) **Seller:** Bendat Communications and Broadcasting Inc. (Paul N. Bendat, 50% owner) **Broker:** Biernacki Brokerage

WNCQ(AM)-WCIZ(FM) Watertown, N.Y., and LMA with WKGG(FM) Cape Vincent Price: \$2.8 million **Buyer:** Forever Broadcasting Inc. (Kristen Cantrell, president/GM, WTSH(AM) Rome, Ga.) **Seller:** Watertown Radio Associates (Jeffrey Shapiro, William Goddard, Bruce Danzinger, principals) **Broker:** Richard A. Foreman Associates Inc.

North Carolina

WZFX(FM) Whiteville/Fayetteville and WYRU(AM) Red Springs/Fayetteville-WLRD(FM) St. Pauls/Fayetteville Price: \$8.2 million (\$7 million for WZFX; \$1.2 million for WYRU-WLRD) **Buyer:** Sound Communications LLC (Richard H. Churchill Jr., manager/99% owner) **Sellers:** ■ WZFX: Joyner Communications Inc. (David Weil, president) ■ WYRU-WLRD: Lumbee Regional Development Association Inc. (Adolph Blue, chairman) **Broker:** Whittle Agency (sellers)

WQMG-AM-FM Greensboro Price: \$6.9 million **Buyer:** Max Media Properties LLC (John A. Trinder, president) **Seller:** Morgan

Rees Poag

WEWO(AM)-WAZZ(FM) Laurinburg Price: \$4.2 million **Buyer:** Beasley Broadcast Group (George G. Beasley, president) **Seller:** Carolina Media Group (Donald W. Curtis, principal)

WSIC(AM)-WFMX(FM) Statesville/Hickory/Salisbury Price: \$9.6 million **Buyer:** Benchmark Radio Acquisition Fund VIII LP (Bruce R. Spector, Joseph L. Mathias IV, general partners) **Seller:** Adventure Communications Inc. (Michael Shott, president/85% owner) **Broker:** Michael Bergner

North Dakota

KQFN(AM) West Fargo/Fargo-KQWB-FM Moorhead, Minn./Fargo Price: \$2 million **Buyer:** Ingstad Broadcasting Inc. (James D. Ingstad, president) **Seller:** Brill Media Co. Inc. (Alan R. Brill, president) **Broker:** Blackburn & Co.

KNOX-AM-FM Grand Forks Price: \$1.1 million **Buyer:** Leighton Enterprises Inc. (Alver Leighton, president/86.5% owner) **Seller:** Radio Grand Forks Associates Ltd. (Henry Slane, president)

Ohio

WHLO(AM) Akron-WTOF-FM Canton Price: \$8 million **Buyer:** Salem Communications Corp. (Edward G. Atsinger III, president/50% owner) **Seller:** Mortenson Broad-

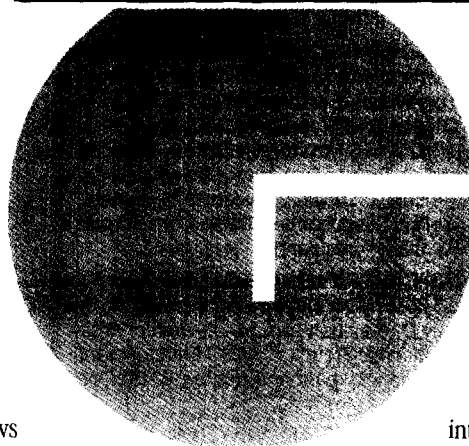


James A. Gammon

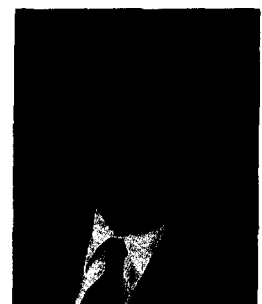
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STATION & CABLE TRADING

casting Co. (Jack M. Mortenson, president)

WVAC(AM)-WLKR-FM Norwalk Price: \$1.292 million **Buyer:** North Central Radio Holdings Inc. (David E. Mehling, president) **Seller:** James R. and Patricia Westerhold (51.4% owners)

WLEC(AM)-WCPZ-FM Sandusky Price: \$7.5 million **Buyer:** Allur of Ohio Inc. (Regina Henry, president) **Seller:** Erie Broadcasting II Inc. (James Embrescia, president) **Broker:** Blackburn & Co.

WIOT(AM)-WIOT-FM Toledo Price: \$13 million plus assumption of liabilities **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Enterprise Media Partners (Edward Rogoff, president) **Brokers:** Jorgenson Broadcast Brokerage (buyer); Blackburn & Co. (seller)

WSOM(AM)-WQXK(FM) Salem/Youngstown Price: \$13.5 million **Buyer:** Connoisseur Inc. (Jeffrey D. Warshaw, president) **Seller:** Lincoln Group LP (Albert "Bud" Wertheimer, president)

Oklahoma

KGTO(AM)-KRAV-FM Tulsa Price: \$5.5 million **Buyer:** Cox Broadcasting Inc. (Nicholas D. Trigony, president) **Seller:** Kravis Co. (George R. Kravis II, president) **Broker:** Star Media Group Inc.

Oregon

KCMX-AM-FM Ashland and KTMT-AM-FM Medford/Phoenix Price: \$2 million **Buyer:** Deschutes River Broadcasting Inc. (co-owners John W. Dixon, president; Jon Von Schlegell, secretary/treasurer) **Sellers:** ■ KTMT: Sierra Cascade Communications Inc. (Karen Johnson, assistant secretary) ■ KCMX: Rogue Valley Broadcasting Inc. (Karen Johnson, president)

KLRF(FM) Brownsville and KUGN-AM-FM Eugene Price: \$7.1 million (merger) **Buyer:** Deschutes River Broadcasting Inc. (Edward T. Hardy, president/11% owner; Endeavour Capital Funds LP, 86% owner) **Sellers:** Combined Communications Inc./C&C Broadcasting (Charles V. Chackel, Kathryn Chackel, 65% owners)

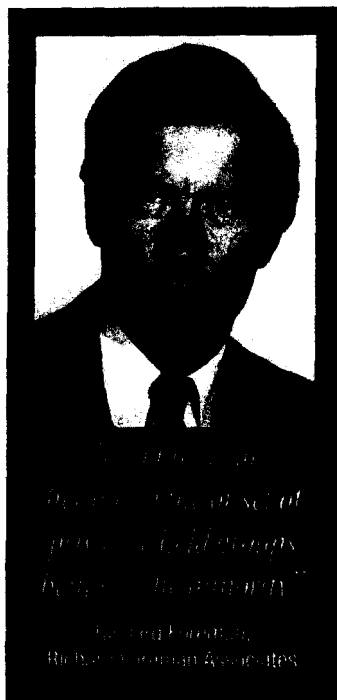
KDUK(AM) Eugene-KDUK-FM Florence/Eugene Price: \$2.5 million **Buyer:** McCoy Broadcasting Co. (Craig W. McCoy, president/43.7% owner) **Seller:** Quack Radio Corp. (Richard Dames, P. Stephen Bunyard, principals)

KZEL-FM Eugene, KNRQ-FM Creswell and KNRQ(AM) Springfield Price: \$5 million **Buyer:** McDonald Investment Co.

(William McDonald, owner) **Seller:** Nola Pappas (trustee, Mike J. Pappas Family Trust) **Broker:** Kalil & Co.

KWJJ-AM-FM Portland Price: \$35 million **Buyer:** Fisher Broadcasting Inc. (Patrick M. Scott, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Broker:** Media Venture Partners

Pennsylvania



WRIE(AM)-WXKC(FM) Erie Price: \$3.25 million **Buyer:** Media One Group Erie LLC (James T. Embrescia, managing member/51% owner) **Seller:** Atmor Properties Inc. (Lee W. Shubert, president) **Broker:** Americom Radio Brokers Inc. (seller)

WCMB(AM)-WYMJ(FM) and WWKL(FM) Harrisburg Price: \$11 million **Buyer:** Dame Media Consultants Inc. (J. Albert Dame, president/83% owner) **Seller:** Albert J. Kaneb **Broker:** BIA Capital (buyer)

WAZL(AM)-WXMT(FM) Hazleton Price: \$3.5 million **Buyer:** Tele-Media Broadcasting Co. (Robert E. Tudek, president/50% owner) **Seller:** 4M Broadcasting Inc. (Robert Moisey, president)

WLAN-AM-FM Lancaster Price: \$7 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Peoples Broadcasting Co. (Samuel Altdorffer IV, president) **Broker:** Gordon P. Moul & Associates

WARM(AM) Scranton-WMGS(FM) Wilkes-Barre; LMAs for WBHT-FM Mountain Top/Wilkes-Barre and WKQV-FM Olyphant/Wilkes-Barre; JSA for WKQV(AM) Pittston/Scranton Price: \$11 million **Buyer:** Tele-Media Broadcasting Co. (Robert E. Tudek, president/50% owner) **Seller:** Susquehanna Radio Corp. (David E. Kennedy, president)

WPIC(AM)-WYFM(FM) Sharon Price: \$5.885 million **Buyer:** Connoisseur Inc. (Jeffrey D. Warshaw, president) **Seller:** Wicks Broadcast Group LP (WBG Management Inc., general partner [Edgar R. Berner, president/41.7% owner])

40% of WHTG(AM)-WAYZ(FM) Waynesboro Price: \$1,068,699 **Buyer:** John Ver Standig, Eileen Gail Lehrer, Brian Madden, trustees, Ver Standig 1996 Children's Trusts **Seller:** Helen Ver Standig

South Carolina

WXTC-AM-FM Charleston and WSSP-FM

Goose Creek Price: \$2.7 million **Buyer:** Southwind Broadcasting Inc. (co-owners William G. Dudley III, president; Randall T. Odeneal) **Seller:** Ralph C. Guild

WJXY-AM-FM Conway/Myrtle Beach Price: \$1.3 million **Buyer:** Carolina Broadcasting Inc. (Stan Karas, president) **Seller:** Downs Satellite Broadcasting of South Carolina Inc. (Paul Downs, president) **Broker:** Snowden Associates

South Dakota

KWSN(AM)-KRRO(FM) Sioux Falls Price: \$3 million **Buyer:** Midcontinent Media Inc. (N.L. Benton, chairman/58.2% owner) **Sellers:** BCR Corp. (Dan Young, 29.6% owner; John W. Biddinger, 17% owner)

Tennessee

WHUB-AM-FM Cookeville Price: \$3.8 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** WHUB Inc. (M.L. Medley, president) **Broker:** Media Services Group Inc.

KWAM(AM)-KJMS(FM) Memphis Price: \$12.5 million **Buyer:** US Radio Inc. (Ragan A. Henry, chairman/50.9% owner) **Seller:** E.D. Rivers Group (Marie B. Rivers, president) **Broker:** Crisler Co.

Texas

KFON(AM) Austin-KEYI-FM San Marcos/Austin Price: \$3,166,556 **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Mercury Broadcasting Co. Inc. (Van Henry Archer III, president)

KDAE(AM) Sinton/Corpus Christi-KLTG(FM) Corpus Christi Price: \$1.575 million **Buyer:** Broadcasting Corp. of the Southwest (William D. York III, president/5.6% owner) **Seller:** Stereo Broadcasting Corp. (Stephen A. Dewalt, president)

KRYS-AM-FM and KMXR(FM) Corpus Christi Price: \$6 million **Buyer:** GulfStar Communications Inc. (R. Steven Hicks, 98.5% owner) **Seller:** Ranger Broadcasting Co. (Richard M. Hull, president) **Broker:** John Barger (buyer); Dick Chapin (seller)

Swap of KRLD(AM) Dallas/Fort Worth and Texas State Network for KKRW-FM Houston Value: \$70 million **Swapper,** KRLD-AM, state network: SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman/53.2% owner **Swapper,** KKRW-FM: CBS Radio (Dan Mason, president) **Broker:** Star Media Group Inc.

KRVA(AM) Cockrell Hill/Dallas-KRVA-FM McKinney/Dallas and KXEB(AM) Sherman Price: \$5,468,680 (merger) **Buyer:** KRVA Broadcasting Inc. (51% owner: Z Spanish Radio Network Inc. [Amador S. Bustos, president/72.15% joint owner with wife/secretary Rosalie L.]; 49% owner: El Dorado Communications Inc. [Thomas H. Castro, president/45% owner]) **Seller:** Radio Plano Inc. (joint owners Alexander A. Rodriguez and Elesha Rodriguez 1991 Trusts, Irving, Tex.



[Antonio B. Rodriguez, trustee)]

KROD(AM)-KLAQ(FM) and KSII(FM) El Paso Price: \$8.25 million **Buyer:** Ferrari Broadcasting Inc. (Jon Ferrari, chairman/35% owner/president of seller) **Seller:** New Wave Communications LP (Jon Ferrari, president; D&F Broadcasting Inc., general partner)

KNUZ(AM)-KQUE(FM) Houston Price: \$39.5 million **Buyer:** Multi-Market Radio Inc. (Michael G. Ferrell, president/2.28% owner) **Seller:** Texas Coast Broadcasters Inc. (David H. Morris, president)

KCRS-AM-FM Midland Price: \$1,004,400 **Buyer:** Parker Humes Broadcasting Co. (Parker M. Humes, owner) **Seller:** Midland Broadcasting Co. (Wendell Mayes Jr., 77.5% owner)

KWTX-AM-FM Waco Price: \$3.8 million **Buyer:** Gulfstar Communications Inc. (John Cullen, president) **Seller:** KWTX Broadcasting Co. (Thomas G. Pears, president)

WACO-AM-FM Waco Price: \$3.5 million **Buyer:** Sonance Communications Inc. (William R. Hicks, president/80% owner) **Seller:** SBG Communications Corp. (Gerald Poch, principal)

Virginia

WTAR(AM)-WLTY-FM Norfolk and WKOC(FM) Chesapeake/Norfolk Price: \$14.6 million **Buyers:** ■ WTAR, WKOC-FM: Sinclair Communications, (John Sinclair, president) ■ WLTY-FM: Susquehanna Radio Corp. (Louis J. Appel Jr., chairman) **Seller:** Benchmark Radio Acquisition Fund VIII LP (Bruce R. Spector, Joseph L. Mathias IV, general partners) **Broker:** Americom Radio Brokers Inc. (WLTY-FM)

WFOG(AM) Chesapeake/Norfolk-WFOG-FM Suffolk/Norfolk and WPTE-FM Virginia Beach/Norfolk Price: \$15.135 million **Buyer:** Max Media Properties LLC (John A. Trinder, president/COO) **Seller:** Sunshine Wireless Co. (Dan N. Cohen, president) **Broker:** Blackburn & Co.

WTVR-AM-FM Richmond Price: \$18 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Broker:** Media Venture Partners

Washington

KALE(AM)-KIOK(FM) Richland/Pasco/Kennewick Price: \$1.2 million **Buyer:** Triathlon Broadcasting Co. (Norman Feuer, president/26.52% owner; Robert F.X. Sillerman, backer) **Seller:** Sterling Realty Organization Co. (Fredric A. Danz, chairman)

KEZX(AM)-KWJZ(FM) Seattle Price: \$26 million **Buyer:** Sandusky Newspapers Inc. (David Rau, chairman) **Seller:** Park Communications Inc. (Wright M. Thomas, president) **Brokers:** Ray Stanfield (buyer); Media Venture Partners (seller)

KAQQ-AM-KISC(FM) and KNFR(AM) Spokane Price: \$8.75 million **Buyer:** Triathlon Broadcasting Co. (Norm Feuer,

president; Robert F.X. Sillerman, backer) **Seller:** Silverado Broadcasting Co. (John A. Winkel, president/trustee, Winkel Family Trust) **Broker:** Sillerman Cos.

KTRW(AM)-KZZU-FM Spokane Price: \$1.75 million **Buyer:** Evening Telegram Co. (Elizabeth Murphy Burns, president/50% owner) **Seller:** Louis Dearias (receiver)

KMWX(AM)-KFFM(FM) Yakima Price: \$1.75 million plus assumption of debt **Buyer:** T&J Broadcasting Inc. (Thomas E. Ingstad, president) **Seller:** Northwest Broadcasting Co. (Michael M. Mercy, president)

West Virginia WJLS-AM-FM Beckley Price: \$1.5 million for stock **Buyer:** Husband and wife William and Lynn O'Brien **Seller:** Nancy R. Smith

WBUC-AM-FM Buckhannon and WVUC-FM Barrackville Price: \$1.3 million **Buyers:** Richard and Karen McGraw **Seller:** Cat Radio Inc. (Norris D. Phillips, principal) **Broker:** Ray H. Rosenblum (buyers)

WKWK-AM-FM Wheeling Price: \$2.65 million **Buyer:** Osborn Communications Corp. (Frank D. Osborn, president/6.3% owner) **Seller:** WKWK Radio Inc. (James Glassman, president/50% owner)

Wisconsin

WATK(AM)-WRLO-FM Antigo Price: \$1.467 million **Buyer:** Marathon Media II

LLC (Bruce Buzil, manager) **Seller:** Ad-Mark Communications Inc. (Robert McCormick, general partner) **Broker:** Kozacko Media Services

WBIZ-AM-FM Stevens Point/Eau Claire Price: \$4 million for partnership liquidation **Buyer:** Phillips Broadcasting Co. (Mike Phillips, president) **Seller:** Americus Communications No. 1 LP (general partners: Continental Broadcasting Inc. [William C. Davis, president] and Richard L. Muzzy) **Broker:** Media Services Group Inc.

WEAQ(AM)-WIAL(FM) Eau Claire and WECL(FM) Elk Mound Price: \$2.55 million **Buyer:** Central Communications Inc. (David L. Nelson, president/65% owner) **Seller:** RadioWorks of Eau Claire GP (Thomas A. Walker, 15.8% owner)

WLIP(AM)-WILL(FM) Kenosha Price: \$8.5 million **Buyer:** Pride Communications LLC (James H. Hooker, managing member/47.3% owner) **Seller:** Independence Broadcasting Corp. (Peter Sulick, president)

WNAM(AM) Neenah-Menasha-WUSW(FM) Oshkosh Price: \$5.2 million **Buyer:** Value Radio Corp. Inc. (William R. Walker, secretary/40.7% owner) **Seller:** ODON Communications Group I LP (William O'Donnell, president) **Broker:** Broadcasting Asset Management Corp.

Formation of general partnership (Point

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Madison GP, Montauk, N.Y.) combining WMAD-AM-FM Sun Prairie, WIBA-AM-FM Madison WTOS(AM)-WZEE-FM Madison and WMLI-FM Sauk City/Madison, Wis. Value: \$17.4 million **Owner:** WMAD-AM-FM, WIBA-AM-FM: Point Communications (Richard P. Verne, owner) **Owner:** WTOS(AM)-WZEE-FM, WMLI-FM: Midcontinent Broadcasting Co. (Joseph H. Floyd, president)

WROE(FM) and WNCY-FM Neenah-Menasha/Oshkosh and WNFL(AM) Green Bay Price: \$9.5 million and exchange of WKKQ(AM) Hibbing-WTDX(FM) Nashwauk, Minn. **Buyer:** Midwest Communications Inc. (Duke E. "Duey" Wright, president/92% owner) **Seller:** Central States Network LP (Thomas L. Bookey, president) **Broker:** Blackburn & Co. (seller)

50% of WTCH(AM)-WOWN(FM) Shawano Price: \$2,704,670 for stock **Buyer:** Bruce D. Grassman **Seller:** Ray L. Wheeler

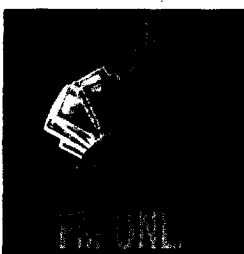
WHBL(AM)-WWJR(FM) Sheboygan Price: \$2.1 million **Buyer:** Walton LLC (Michael R. Walton Sr., president/51% owner) **Seller:** Central States Network LP (Thomas L. Bookey, president) **Broker:** Blackburn & Co. Inc.

WSPO(AM)-WSPT(FM) Stevens Point Price: \$1.2 million **Buyer:** Americus Communications Inc. (Richard L. Muzzy, president) **Seller:** Americus Communications No. 1 LP (general partners: Continental Broadcasting Inc. [William C. Davis, president] and Richard L. Muzzy)

WSAU(AM)-WIFC(FM) Wausau Price: \$3.5 million **Buyer:** WRIG Inc. (Duey E. Wright, president) **Seller:** Journal Broadcast Group Inc. (Douglas G. Kiel, president) **Broker:** Blackburn & Co.

Wyoming

KTWO(AM)-KMGW-FM Casper and Wyoming Radio Network Price: \$1.6 million **Buyer:** Jacor Communications Inc. (Randy Michaels, CEO) **Seller:** Clear Channel Radio Inc. (Jack Rosenthal, Robert D. Price, Hugh M. Duncan, owners)



Broadcasting Co. LLC (Robert G. Brennan, member, board of managers)

WMCZ-FM Millbrook/Montgomery and WZHT-FM Troy/Montgomery Price: \$17.75 million **Buyer:** Benchmark Communications (Bruce R. Spector, Joseph L. Mathias IV, general partners) **Seller:** Capital Communications (Ronald Eubanks, principal) **Broker:**

Sailors & Associates

WTXT-FM Fayette/Tuscaloosa Price: \$5.1 million **Buyer:** Osborn Communications Corp. (Frank D. Osborn, president) **Seller:** Tuscaloosa Broadcasting Co. Inc. (Bill Dunnavant, president) **Broker:** Stan Raymond & Associates

Alaska

KEAG(FM) plus option to buy KKRO(FM) Anchorage Price: \$2.5 million **Buyer:** Pioneer Broadcasting Co. (Matthew N. Clapp Jr., owner) **Seller:** Thomas E. Ingstad

Arizona

KBZR(FM) Coolidge (moving to Gilbert) Price: \$7.35 million **Buyer:** NPR Phoenix LLL (Scott Fey, president; Jerry Clifton, COO) **Seller:** Rainbow Broadcasting Inc. (C. Jayson Brentlinger Jr., president) **Broker:** Serafin Bros. Inc.

KVVA-FM Apache Junction/Phoenix Price: \$8.55 million **Buyer:** Z Spanish Radio Network Inc. (Amador S. Bustos, president) **Seller:** American Broadcasting Systems (Tim Shaffer, Tom Kearney, principals)

Arkansas

KEZA(FM) Fayetteville Price: About \$7 million **Buyer:** GulfStar Communications Inc. (John Cullen, president) **Seller:** Communications Corp. of America (Thomas R. Galoway Sr., chairman) **Broker:** Media Venture Partners

KKIX(FM) Fayetteville and KKZQ(FM) Lowell Price: \$10 million **Buyer:** GulfStar Communications Inc. (John D. Cullen, president; Hicks, Muse, Tate & Furst, owner) **Seller:** Noalmark Broadcasting Corp. (William Nolan, president) **Broker:** Whitley Media

KOLL(FM) Maumelle/Little Rock Price: \$4.1 million plus assumption of liabilities **Buyer:** Triathlon Broadcasting Co. (Norman Feuer, president) **Seller:** Multi-Market Radio Inc. (Michael G. Ferrell, president)

KLPQ-FM Sherwood/Little Rock and KBBL-FM Cabot Price: \$1.009 million (\$825,000 for KLPQ-FM; \$184,000 for KBBL-FM) **Buyers:** ■ KLPQ-FM: CDB Broadcasting of Arkansas (Calvin G. Arnold, president) ■ KBBL-FM: Snider Corp. (Ted L. Snider Jr., president) **Seller:** Phil and Christy Flynn-Hall

California

KDNO(FM) Delano/Bakersfield Price: \$1.75 million **Buyer:** Hemisphere Broadcasting LLC (co-owners Clifford N. Burnstein, Peter D. Mensch) **Seller:** Tape Networks Inc. (Richard Palmquist, principal)

KNAX-FM/KRBT-FM Fresno Price: \$7 million **Buyer:** Osborn Communications Corp. (Frank D. Osborn, president) **Seller:** EBE Communications LP (Ralph C. Guild, president)

KNAX-FM and KRBT-FM Fresno Price: \$11.25 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman)

Seller: Osborn Communications Corp.

KLCX(FM) Indio Price: \$1.231 million **Buyer:** RM Broadcasting LLC (Robert Rivkin, president) **Seller:** Mirage Broadcasting Corp. (Andrew Reimer, president)

KYKF(FM) San Fernando/Los Angeles Price: \$10.8 million **Buyer:** Liberman Broadcasting Inc. (co-owners Lenard and Jose Liberman) **Seller:** Chagal Broadcasting Inc. (Warren W. Chang, VP)

KDJK(FM) Modesto/Oakdale Price: \$5 million **Buyer:** Citadel Broadcasting Co. (Lawrence R. Wilson, president) **Seller:** Photosphere Broadcasting LP (Clifford N. Burnstein, Peter D. Mensch, limited partners)

KSEG(FM) and KRXQ-FM Sacramento Price: \$45 million **Buyer:** Entertainment Communications Inc. (Joseph M. Field, president) **Seller:** Jacor Communications Inc. (Randy Michaels, CEO; Zell/Chilmark Fund LP, 70% owner) **Broker:** Kalil & Co.

KSSJ-FM Shingle Springs/Sacramento Price: \$14 million **Buyer:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Seller:** Olympic Broadcasters Inc. (Douglas Kahle, president) **Broker:** Star Media Group Inc.

KXOA-FM Sacramento Price: \$27.5 million **Buyer:** Entertainment Communications Inc. (Joseph M. Field, president) **Seller:** American Radio Systems Corp. (Steven B. Dodge, chairman)

KBZT(FM) San Diego Price: \$25 million for stock **Buyer:** Jefferson-Pilot Corp. (David A. Stonecipher, president) **Seller:** Anaheim Broadcasting Corp. (Timothy R. Sullivan, president)

KFSD-FM San Diego Price: \$23 million **Buyer:** Nationwide Communications Inc. (Steve Berger, president) **Seller:** Lotus Communications Corp. (Howard A. Kalmenson, president) **Broker:** Gary Stevens & Co.

KIFM-FM San Diego Price: \$28.75 million **Buyer:** Jefferson-Pilot Communications Co. (William E. Blackwell, president) **Seller:** KIFM Broadcasting LP (Bruce Walton, president) **Broker:** Star Media Group Inc.

KYLD-FM San Mateo/San Francisco Price: \$44 million **Buyer:** Evergreen Media Corp. (Scott K. Ginsburg, chairman) **Seller:** Crescent Communications LP (Allen Shaw, president) **Broker:** Star Media Group

KSOL(FM) San Mateo/San Francisco and KYLZ(FM) Santa Cruz Price: \$40 million **Buyer:** Tichenor Media System Inc. (McHenry T. Tichenor Jr., president) **Seller:** Crescent Communications LP (Allen Shaw, president) **Broker:** Star Media Group Inc.

KWIZ(FM) Santa Ana Price: \$11.2 million cash **Buyer:** Liberman Broadcasting Inc. (Jose and Lenard Liberman, principals) **Seller:** Odyssey Broadcasting Inc. (Stuart Subotnick, Michael Kakoyiannis, principals) **Broker:** Media Venture Partners

Colorado

KQKS-FM Longmont/Denver Price: \$15



million **Buyer:** Jefferson-Pilot Communications Co. (William E. Blackwell, president; Jefferson-Pilot Corp., owner) **Seller:** Western Cities Broadcasting Inc. (Richard C. Phalen, president) **Broker:** Blackburn & Co.

KIKX-FM Manitou Springs Price: \$2.825 million **Buyer:** Salem Communications Corp. (Edward G. Atsinger III, president) **Seller:** Wiskes/Abaris Communications KIIQ Partnership (John P. Higgins and Don J. Wiskes, general partners) **Broker:** McCoy Broadcast Brokerage Inc.

KGFT(FM) Pueblo Price: \$3 million cash **Buyer:** Salem Communications Corp. (Edward G. Atsinger III, president) **Seller:** Falcon Media Inc. (Edward G. Atsinger III, president)

Connecticut

WKSS(FM) Hartford Price: \$18 million **Buyer:** Multi-Market Radio Inc. (Michael G. Ferrell, president) **Seller:** Precision Media Corp. (Timothy Montgomery, VP) **Brokers:** Sillerman Cos. (buyer); Blackburn & Co. (seller)

WWYZ(FM) Waterbury Price: \$25.25 million **Buyer:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman) **Seller:** Gilmore family

Florida

WOSN-FM Indian River Shores/Fort Pierce Price: \$1.6 million **Buyer:** Commodore Media Inc. (Bruce A. Friedman, president) **Seller:** Indian River Shores Partners LC (Sally Smulley DiLucente, managing member) **Broker:** Media Venture Partners

WWSF(FM) Andalusia, Ala./Fort Walton Beach Price: \$1.9 million **Buyer:** Patterson Broadcasting Inc. (James W. Wesley Jr., president) **Seller:** Affable Inc. (Stephen C. Riggs, president)

WPVJ-FM Ponte Vedra Beach/Jacksonville Price: \$4 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** InterMart Broadcasting First Coast Inc. (James E. Martin, president)

WFSJ-FM St. Augustine/Jacksonville Price: Up to \$5 million (merger) **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Todd Communications Inc. (Todd and Devon Paxson, owners)

WCIE-FM Lakeland Price: \$5 million **Buyer:** Moody Bible Institute of Chicago (Joseph M. Stowell, president) **Seller:** Evangel Christian School Inc. (Joseph Perez, principal)

WEDR(FM) Miami Price: \$65 million cash **Buyer:** Evergreen Media Corp. (Scott Ginsburg, chairman) **Seller:** Rivers Group (Rex B. Rivers, president) **Broker:** Media Venture Partners

WTMI-FM Miami Price: \$18 million **Buyer:** Marlin Broadcasting LLC (Howard Tanger, president) **Seller:** American Radio Systems Corp. (Steven B. Dodge, chairman) **Broker:** Blackburn & Co.

WRMA(FM) Fort Lauderdale/Miami and WXDJ(FM) Homestead/Miami Price: \$115 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Sellers:** ■ WRMA: Seventies Broadcasting Corp. (Alan and Robert Potemkin, owners) ■ WXDJ: New Age Broadcasting Inc. (Russell A. Oasis, owner)

WXDJ(FM) Homestead/Miami and WRMA(FM) Fort Lauderdale/Miami Price: \$110 million **Buyer:** Spanish Broadcasting System Inc. (Raul Alarcon Jr., president) **Seller:** New Age Broadcasting Inc. (Russell A. Oasis, 50% owner)

WNCV(FM) Niceville Price: \$1.26 million cash **Buyer:** Holladay Broadcasting Co. Inc. (Clay E. Holladay, president) **Seller:** Century 100 Broadcasting Inc. (Robert Lee, VP)

WTKS(FM) Cocoa Beach/Orlando Price: \$25 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Press Broadcasting Co. (Robert McAllan, president)

WJHM-FM Daytona Beach/Orlando Price: \$21.3 million **Buyer:** OmniAmerica Group (Carl E. Hirsch, chairman) **Seller:** Beasley Broadcast Group (George Beasley, president) **Broker:** Star Media Group Inc. (seller)

WOWW-FM Pensacola Price: \$2.6 million **Buyer:** Southern Broadcasting of Pensacola (Paul Stone, president) **Seller:** Sun Media

Inc. (John W. Bidinger, president) **Brokers:** Media Venture Partners; William Rice (seller)
WKES-FM St. Petersburg Price: \$35.323 million **Buyer:** Paxson Communications Corp. (Lowell W. "Bud" Paxson, chairman) **Seller:** Moody Bible Institute of Chicago, Chicago (Joseph M. Stowell, president)

Georgia

WCHZ(FM) Harlem/Augusta Price: \$1.2 million **Buyer:** Beasley Broadcast Group (George G. Beasley, president) **Seller:** GMR MO Inc. (Frank Copsidas Jr., owner) **Broker:** Bergner & Co.

WKBG(FM) Martinez/Augusta and WRXR-FM Aiken, S.C./Augusta Price: \$5 million **Buyer:** Wilks Broadcasting Acquisitions Inc. (Jeffrey S. Wilks, president) **Seller:** Multi-Market Radio Inc. (Michael G. Ferrell, president) **Broker:** Media Services Group (seller)

WWIQ(FM) Gray Price: \$1.6 million **Buyer:** Stephen J. Taylor **Seller:** IQ Radio Network Inc. (Donald L. Jones, president)

WGCO-FM Midway, S.C./Savannah Price: \$2.5 million **Buyer:** New Adventure Communications Inc. (Michael R. Shott, president) **Seller:** Clark Broadcasting Co. (Michael Douglass, president) **Broker:** Serafin Bros. (seller)

Hawaii

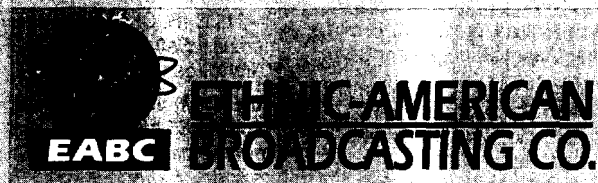
KPOI-FM Honolulu Price: \$2.125 million

This notice appears as a matter of record only

December 1996

\$7,000,000

Follow-on Senior debt financing for



We initiated the original transaction,
served as exclusive financial advisor to
Ethnic-American Broadcasting Company, L.P.
and assisted in the negotiations.

DAVID ABRAHAM & COMPANY

320 POST ROAD WEST
WESTPORT, CT 06880
(203) 222-1919



STATION & CABLE TRADING

Buyer: Caribou Communications Co. (J. Kent Nichols, president) **Seller:** Kilohana Broadcasting (Charles Cotton, president) **Broker:** Kalil & Co. Inc. (buyer)

KRTR-FM Kailua/Honolulu Price: \$2.5 million **Buyer:** New Planet Radio (Gerry Clifton, Scott Fey, Albert Bracht, managing partners) **Seller:** Ohana Broadcasting Inc. (Austin and Linda Vali, owners)

Idaho

KIZN(FM) Boise and KZMG(FM) New Plymouth/Boise Price: \$5 million **Buyer:** Pacific Northwest Broadcasting Corp. (Charles H. Wilson, president) **Seller:** West Group Broadcasting Ltd. (Paul Meacham, president)

KMXM(FM) Gooding and KIKX(FM) Ketchum Price: \$1,118,379 **Buyer:** FM Idaho Co. (co-owners Wendell M. and Lydia C. Starke) **Seller:** Idaho Broadcasting Consortium Inc. (Frederic W. Constant, president) **Broker:** Exline Co. (seller)

Illinois

WBWN(FM) Le Roy/Bloomington Price: \$2.975 million **Buyer:** Bloomington Broadcasting Corp. (Richard D. Johnson, senior VP) **Seller:** Mid-America Radio Group Inc. (David Keister, principal) **Broker:** Media Venture Partners

WPNT-FM Chicago Price: \$68 million cash **Buyer:** Evergreen Media Corp. (Scott Ginsburg, chairman) **Seller:** Century Broadcasting Corp. (George Collias, president) **Broker:** Broadcasting Asset Management Corp. (seller)

WYSY-FM Chicago Price: \$33 million **Buyer:** Spanish Broadcasting System Inc. Raul Alarcon Jr., president / 59% owner **Seller:** Infinity Broadcasting Corp. (Mel Karmazin, president)

WABT(FM) Dundee/Chicago and WWJY(FM) Crown Point, Ind./Chicago Price: \$3.6 million **Buyer:** Z Spanish Radio Network Inc. (Amador S. Bustos, president) **Seller:** M&M Broadcasting Inc. (Thomas McDermott, president) **Broker:** Snyder and Sanchez Agency

WCCQ(FM) Crest Hill/Joliet Price: \$2.7 million **Buyer:** TKO Broadcasting LLC (Scott Krusinski, president) **Seller:** CHB Venture (Bob Channick, president) **Broker:** Media Venture Partners

WEMG-FM Crete Price: \$2.5 million **Buyer:** Flinn Broadcasting Corp. (George S. Flinn

Jr., president) **Seller:** Eugene Crane (trustee in bankruptcy for Word of Faith)

WIVR-FM (to be WEEK-FM) Eureka Price: \$1 million **Buyer:** Granite Broadcasting Corp. (W. Don Cornwell, chairman) **Seller:** Livingston County Broadcasters (J. Collins Miller III, CEO)

WFPS(FM) Freeport Price: \$1.638 million (includes \$400,000 consulting agreement) **Buyer:** EveningStarMedia Group LLC (Michael Weckerly, president) **Seller:** Freeport Radio Inc. (Charles P. Mills, president)

WBUS(FM) Kankakee Price: \$7 million for shares **Buyer:** Z Spanish Radio Network Inc. (Amador S. Bustos, president) **Seller:** Trust B, Lorin E. Milner Revocable Trust Agreement (Jacqueline A. Milner, principal)

Indiana

WRBT(FM) Mt. Carmel, Ill./Evansville Price: \$1.3 million **Buyer:** Connoisseur Inc. (Jeffrey D. Warshaw, president) **Seller:** Old Northwest Broadcasting Inc. (David L. Crooks, president) **Broker:** Media Venture Partners

FWFI(FM) Fort Wayne Price: \$4.3 million **Buyer:** Pathfinder Communications Corp. (John F. Dille III, president) **Seller:** Edgewater Radio Inc. (Russell A. Oasis, president)

WBTU(FM) Kendallville/Fort Wayne Price: \$6.8 million **Buyer:** Starboard Communications LLC (R. Charles McLavy, preferred member) **Seller:** Fort Wayne Media LP (Carl P. Lanci, general partner)

WBVR(FM) Van Wert, Ohio/Fort Wayne Price: \$5.85 million cash **Buyer:** Pathfinder Communications Corp. (John F. Dille III, president) **Seller:** Regional Radio Corp. (Dennis L. Mockler, president) **Broker:** Richard A. Foreman Associates

WXTZ(FM) Noblesville Price: \$4 million **Buyer:** Panache Broadcasting LP (Charles D. Schwartz, president) **Seller:** Weiss Communications Inc. (Mary B. Weiss, principal) **Broker:** Binford Miles Rodgers & Associates

Iowa

KKCV(FM) Cedar Falls Price: \$3.2 million **Buyer:** Connoisseur Inc. (Jeffrey D. Warshaw, president) **Seller:** Thin Air Investments Inc. (Diane Winkey, president) **Broker:** Bergner & Co.

KEZT-FM Des Moines Price: \$3.2 million **Buyer:** Saga Communications Inc. (Edward

K. Christian, president) **Seller:** Robert Bunce **KRKQ(FM) Boone/Des Moines Price:** \$2.35 million **Buyer:** Fuller-Jeffrey Broadcasting Cos. Inc. (Robert F. Fuller, president) **Seller:** Radio Ingstad of Iowa Inc. (James D. Ingstad, president)

KFMG(FM) Pella/Des Moines Price: \$2.7 million **Buyer:** Saga Communications Inc. (Edward K. Christian, president) **Seller:** Intergalactic Communications Inc. (Ron Sorenson, president) **Broker:** Gary Stevens & Co.

Kansas

KTLI-FM El Dorado Price: \$1,252,500 **Buyer:** Adonai Radio Group Inc. (Michael P. Stephens, president) **Seller:** New Life Fellowship Inc. (Jimmy Wayne Lee, trustee)

KTPK(FM) Topeka Price: \$2.9 million **Buyer:** Kansas Capital Broadcasting Inc. (Berl Brechner, president) **Seller:** Twenty First Century Broadcasting Inc. (H. Pat Powers, president)

Kentucky

WXNU(FM) Valley Station/Louisville Price: \$2.5 million **Buyer:** Cox Broadcasting Inc. (Nicholas D. Trigony, president) **Seller:** Otting Broadcasting Inc. (John Page Otting, president) **Broker:** Blackburn & Co.

WLRO(FM) Richmond Price: \$2.048 million **Buyer:** Clark Enterprises Inc. (Michael L. Douglass, principal) **Seller:** WCBR Radio Inc. (George W. Robbins, president)

Louisiana

WTGE-FM Baton Rouge Price: \$5.5 million **Buyer:** Guaranty Broadcasting Corp. (George A. Foster Jr., president) **Seller:** Vetter Communications Co. (Cyril E. Vetter, chairman)

WBBU-FM Baker/Baton Rouge Price: \$1.75 million **Buyer:** Guaranty Broadcasting Corp. (George A. Foster Jr., president) **Seller:** BEBE-F Broadcasting (Beatriz Facundus, president) **Broker:** Media Venture Partners

KFTE(FM) Breaux Bridge/Lafayette and KMDL(FM) Kaplan/Lafayette Price: \$4.475 million **Buyer:** Communications Corp. of America (Thomas R. Galloway Sr., chairman) **Seller:** Schilling Distributing Co., (Kenny Hix, principal)

KDEA(FM) New Iberia Price: \$2 million **Buyer:** Powell Broadcasting Co. Inc. (Nanette N. Kelley, president) **Seller:** Cajun Consulting Inc. (Roger W. Cavaness, president)

KHOM(FM) Houma/New Orleans Price: \$6.75 million cash **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** KHOM Associates LLP (Raymond A. Saadi, James J. Buquet Jr., principals) **Broker:** Serafin Bros. Inc. (seller)

Maryland

WWMX(FM) and WOCT(FM) Baltimore Price: \$90 million (\$60 million for wwm; \$30 million for woct) **Buyer:** American Radio



Systems Corp. (Steven B. Dodge, chairman) **Seller:** Capitol Broadcasting Co. Inc. (Jim Goodman, president; Robert J. Lind, VP, radio group)

WXY(FM) Havre de Grace Price: \$3.5 million **Buyer:** Steinman Stations Inc. (Julian H. Booker, president) **Seller:** Prettyman Broadcasting Co. (William E. Prettyman Jr., president)

Massachusetts

WFCC(FM) Chatham/Cape Cod Price: \$1.19 million **Buyer:** Charles River Broadcasting Co. (Cynthia D. Scullin, president) **Seller:** Dolphin Productions Inc. (Allen Stanley, president)

WUNZ(FM) Falmouth, WUNX(FM) Harwichport and WCOD-FM Hyannis Price: \$2.8 million **Buyer:** Boch Broadcasting Corp. c/o Subaru of New England Inc. (Ernest J. Boch, president) **Seller:** Leapfrog Radio Partnership (Paul Levesque, president)

WBOQ(FM) Gloucester Price: \$3.75 million **Buyer:** Marlin Broadcasting Inc. (Howard "Woody" Tanger, president) **Seller:** Southfield Communications LP (Douglas H. Tanger, president; Bach Communications Corp., general partner; [Douglas Tanger, president])

Michigan

WMXD(FM), WJLB(FM) and WQRS(FM) Detroit, and WFLN-FM Philadelphia Price: \$237.75 million (\$168 million for WMXD and WJLB; \$32 million for WQRS Detroit; \$37.75 million for WFLN-FM) **Buyer:** Evergreen Media Corp. (Scott K. Ginsburg, chairman/55.6% owner) **Seller:** Secret Communications LP (Frank E. Wood, president/limited partner) **Broker:** Star Media Group Inc.

WDZR(FM) Mt. Clemens/Detroit Value: \$12 million **Buyer:** Syndicated Communications Venture Partners II LP (Herbert P. Wilkins Sr., 53.4% owner of general partner Wilkins and Jones LP) **Seller:** Allur Communications Group Inc. (before sale owns 60% interest, after sale owns 0%; Ragan Henry National Radio LP, minority owner)

WKPK(FM) Gaylord and WMLQ(FM) Rogers City Price: \$1.4 million **Buyer:** Northern Broadcast Inc. (Richard A. Dills, president; Northern Bottling Co., owner) **Seller:** Alpine Broadcasting Co. Inc./North South Radio Group Inc. (John D. DeGroot, president)

WAKX(FM) Holland/Grand Rapids, Mich. Price: \$4.1 million **Buyer:** Clear Channel Communications Inc. (L. Lowry Mays, president) **Seller:** Pathfinder Communications Corp. (John F. Dille III, president)

WITL-FM Lansing Price: \$16.2 million **Buyer:** Liggett Broadcast Inc. (Robert G. Liggett Jr., chairman) **Seller:** MSP Communications Inc. (Jackson W. Smart Jr., chairman) **Broker:** Blackburn & Co.

WBHR(FM) and WJXQ(FM) Jackson/Lansing and WWDX(FM) St. Johns/Lansing Price: \$15 million **Buyer:** 62nd Street

Broadcasting (Charles McIlravy, Gregory Capogna, principals) **Seller:** Regional Radio Corp. (Myron Patten, chairman) **Broker:** Richard A. Foreman Associates Inc.

WGER(FM) Saginaw Price: \$4.2 million **Buyer:** Fritz Broadcasting Inc. (Jock Fritz, president) **Seller:** F-B Communications Inc. (Jack FitzGerald, president) **Broker:** Richard A. Foreman Associates

Minnesota

KFGX(FM) Detroit Lakes Price: \$1.3 million **Buyer:** MSB Inc. (Lauris N. Molbert, president) **Seller:** Leighton Enterprises Inc. (Alver Leighton, president)

KCFE(FM) Eden Prairie Price: \$6 million (\$3.4 million plus \$2.6 million assumption of liabilities) **Buyer:** Trusts of James R. Cargill II and Susan M. Cargill St. Paul (James R. and Susan M. Cargill, trustees) **Seller:** Southwest Suburban Broadcasting Inc. (Raymond O. Mithun Jr., owner)

Mississippi

WJDX(FM) Jackson Price: \$3 million **Buyer:** SFX Broadcasting Inc. (Robert F.X. Sillerman, executive chairman;) **Seller:** Spur Jackson LP (Don R. Kuykendall, president)

Missouri

KISF(FM) Lexington Price: \$2.42 million **Buyer:** Syndicated Communications Venture

Partners II LP (Herbert P. Wilkins Sr., 53.4% owner of general partner Wilkins and Jones LP) **Seller:** Meyer-Baldrige Radio Inc. (Kenneth E. Meyer, president)

KTOZ-FM Marshfield Price: \$1.8 million **Buyer:** KOSP LP (MW Springmo Inc., general partner [William R. Walker, secretary]) **Seller:** GMR MO Inc. (Frank Copsidas Jr., owner)

KLTV(FM) Sparta Price: \$1,063,020 **Buyer:** Great Empire Broadcasting Inc. (Michael C. Oatman, principal) **Seller:** Champion Broadcasting Inc. (Michael Crowder, Jeffery L. LaRocca, principals)

Nebraska

KUHG(FM) Milford/Lincoln Price: \$1.3 million option to purchase **Buyer:** Warner Enterprises Inc. (Norton E. Warner, president) **Seller:** Bott Broadcasting Co. (Richard P. Bott, president) **Broker:** Patrick Communications Corp.

KOSJ-FM Nebraska City/Omaha Price: \$5 million **Buyer:** Journal Broadcast Group Inc. (Douglas G. Kiel, president; Journal Communications Inc., owner) **Seller:** Joerg G. Klebe **Broker:** Kalil & Co.

Nevada

KTHX-FM Carson City (moving to Fair Oaks, Calif.) Price: \$14.95 million **Buyer:** Susquehanna Radio Corp. (Louis J. Appel

SOLD!

WWYZ-FM
Hartford, CT

WATR, Inc.

to

SFX Broadcasting

\$25.25 Million

SOLD!

WKES-FM

St. Petersburg, FL

The Moody Bible

Institute of Chicago

to

Paxon Broadcasting

of Tampa, L.P.

\$35.323 Million

SOLD!

WBNW-AM

Boston, MA

Back Bay

Broadcasters

to

New England

Continental Media, Inc.

\$6 Million

SOLD!

KQXR-FM, KCID-FM

KGEM-AM, KJOT-FM

Boise, ID

AGM-Nevada,

L.L.C.

to

Lartique Multimedia

Systems, Inc.

\$8 Million

SOLD!

WKBO-AM, WKBQ-FM

WKXX-FM

St. Louis, MO

Zimmer Radio Group

to

Emmis Broadcasting

\$42.5 Million

CLOSED!

KUTQ-FM

KZHT-FM

Salt Lake City, UT

Bountiful

Broadcasting II, L.L.C.

to

Regent

Communications, Inc.

\$11.0 Million

CLOSED!

WSOK-AM, WLVH-FM

WAEV-FM

Savannah, GA

Southeastern

Broadcasting

to

Patterson

Broadcasting

\$11.0 Million

SOLD!

WEAS-AM/FM

Savannah, GA

WEAS, Inc.

to

Ogeechee

Broadcasting

Company, Inc.

\$3.75 Million

CLOSED!

KIOT-FM, KZKL-FM

KZRO-FM, KIVA-AM

KRLL-AM

Albuquerque, NM

Simmons Radio

Group-New Mexico

with

Territorial

Communications, Inc.

\$5.0 Million

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